**Commodity Futures Trading Commission**

Three Lafayette Centre, 1155 21st Street, NW, Washington, DC 20581

**Agricultural Advisory Committee (AAC) Meeting Agenda**

July 29, 2026

1:00 pm – 4:00 pm Eastern Standard Time

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| 1:00 pm – 1:20 pm | ➢ Introductions and Opening Remarks<br>• Michael S. Selig, Chairman, Commodity Futures Trading Commission<br>• Senator Tommy Tuberville (R-AL); Member of Senate Agriculture Committee |
| 1:20 pm – 1:45 pm<br><br>Section One: Basel III Proposal | ➢ Presentation on Basel III Proposal<br>• Office of the Comptroller of the Currency (OCC), Federal Reserve Board (FRB), and Federal Deposit Insurance Corporation (FDIC)<br>➢ AAC Member Discussion on Facilitating Access to Clearing and Basel III Proposal |
| 1:45 pm – 2:05 pm<br><br>Section Two: Commitments of Traders (COT) Report | ➢ Presentation on Commitments of Traders (COT) Report<br>• Jessica Harris, Director, CFTC Division of Data<br>➢ AAC Member Discussion on COT Report |
| 2:05 pm – 2:55 pm<br><br>Section Three: Potential Gaps in Risk Management Tools for Agricultural End Users | ➢ Panel: Potential Gaps in Risk Management Tools for Agricultural End Users<br>• Heather Manzano, Associate Administrator, USDA Risk Management Agency (RMA) |

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| | • Mary Catherine Cromley, Senior Advisor, USDA Farm Production and Conservation (FPAC)<br>• Dr. John Newton, Vice President of Public Policy and Economic Analysis, American Farm Bureau Federation<br>• Kate Thompson, Director of Government Affairs, National Cattlemen's Beef Association<br>• Matt Frostic, First Vice President, National Corn Growers Association<br>➢ AAC Member Discussion on Potential Risk Management Gaps |
| 2:55 pm – 3:10 pm | Break |
| 3:10 pm – 4:00 pm<br><br>Section Four: 24/7 Trading and Emerging Markets | ➢ Presentation on Perpetual Futures' Funding Rate Mechanism<br>• Liam Smith, Representative for PTG<br>➢ AAC Member Discussion on Perpetuals, 24/7 Trading, and Emerging Markets |
| 4:00 pm | ➢ Closing Remarks<br>• Michael S. Selig, Chairman, Commodity Futures Trading Commission |
| 4:00 pm | Adjourn Meeting |