Exhibit I

From: Lowe, Gretchen L.[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4CF0140A274F4FFDB51A5D4F66CCFBF5-LOWE, GRETC]
Sent: Tue 5/17/2022 12:06:14 PM (UTC-04:00)
To: Sultan, Manal M.[MSultan@cftc.gov]
Cc: Hickson, Lenel[LHickson@cftc.gov]; de Urioste, Alejandra[ADeUrioste@CFTC.gov]; Tomer, K. Brent[KTomer@CFTC.gov]
Subject: RE: Gemini - Key dates

I am fine with this. The linking the events to the statements makes this work product and it should be treated as protected. In sending it, please add a market that says protected by deliberative work product, ac and awp. And I agree that we do not want to share underlying documents. In general, I want to avoid too much communication via email (which is why I wanted a meeting to deal with the questions) and I don't want us to go to extra work like this and created new documents, but we are pressed for time and as I said, the communications should be protected since it is in the context of considering a recommendation to file. thanks

Gretchen L. Lowe
Acting Director and Chief Counsel
Division of Enforcement
Commodity Futures Trading Commission
202-418-5379
glowe@cftc.gov

From: Sultan, Manal M. <MSultan@cftc.gov>
Sent: Tuesday, May 17, 2022 11:28 AM
To: Lowe, Gretchen L. <glowe@CFTC.gov>
Cc: Hickson, Lenel <LHickson@cftc.gov>; de Urioste, Alejandra <ADeUrioste@CFTC.gov>; Tomer, K. Brent <KTomer@CFTC.gov>
Subject: FW: Gemini - Key dates

Gretchen,
Please see below. I am fine with us sharing this chart but please let us know your thoughts.
Thank you,
Manal

From: de Urioste, Alejandra <ADeUrioste@CFTC.gov>
Sent: Monday, May 16, 2022 5:40 PM
To: Sultan, Manal M. <MSultan@cftc.gov>; Hickson, Lenel <LHickson@cftc.gov>; Tomer, K. Brent <KTomer@CFTC.gov>
Subject: FW: Gemini - Key dates

Regarding Gates's request, Gates called me to ask if we could send Megan Tente (i) the big spreadsheet of all the false statements and (ii) copies of the underlying documents where the statements were made. I tried to explain that this is likely too detailed and too much information to be helpful. I noted that we prepared a high level timeline of the documents where statements were made for another Commission staff member and I could likely send that. He indicated that he was really looking for the actual quotes from the documents. I suggested that I might be able to add quotes into the timeline, but he said he still thought it would be helpful to get the actual underlying documents.

I proposed to send him and Megan the same chart we sent Lillian, with the additional column below in red showing the quotes from the documents. I would explain that these are the major false statements, not every statement. Please let me know if this is ok to send.

I really don't think we should send the underlying documents, but let me know if anyone disagrees.

Thanks,
Alex

Date	Event	Statem
10/08/15	Gemini Exchange opens for trading.	
09/26/16	First Gemini 4pm USD/BTC auction.	
Early 2017	Gemini and CFE begin discussing a bitcoin futures product.	
03/10/17	SEC denies Winklevoss ETF application.	
04/17/17	CFE has initial call with Amir Zaidi (CFTC) re a bitcoin futures product.	
04/26/17	CFE has initial call with DMO staff re a bitcoin futures product.	
07/25/17	First meeting and presentation at the CFTC. Gemini, CFE, and DMO staff attend.	**Pre-funding**: "Gemini Auction orders, auction orders must be **Self-trading**: "Gemini Auction prohibited" **Rebates**: "Gemini Auction Mec rebates encourage participation **Volume**: Graphs showing Gem of auction volume from 9/21/16

08/01/17	CFE submits historical Gemini trading and auction data to the CFTC.	**Volume**: Data underlying vari presentation, including final au historical Gemini auctions
08/17/17	DMO sends several written follow up questions for CFE and Gemini.	
08/25/17	CFE submits CFE and Gemini's responses to DMO follow up questions in the "Q&A" document.	**Rebates**: Q08: "Could you pl rebate program? How many ma are they providing to the auctio We have implemented a of our market participa maker program. In sum taking trades, but these volumes and maintaini fees can be charged for earned in a similar way https://gemini.com/fee- market participants hav participants typically n auctions." **Self-trading**: Q10: "Could an trading with themselves? No, we have instituted
08/28/17	Second meeting at the CFTC. CFE, Gemini, and DMO staff attend.	
08/30/17	Shane Molidor (Gemini client service representative) is suspended.	
08/30/17	Ben Small (Gemini COO) is suspended.	
Late Aug./early Sept. 2017	Gemini discovers rebate fraud scheme involving suspected wash traders.	
09/12/17	CFE submits Gemini memo re why the Gemini Auction is not readily susceptible to manipulation to CFTC.	**Prefunding**: "Cost of Capital - be deposited prior to placing a l placing a sell order — and part unless they have enough funds are submitted without backing f outstanding interest on our bool and all open orders reduce a pa are fulfilled or canceled. Theref participant to engage in manipu

		Self-trading: "Self-Trade Prev participant from crossing with l unintentionally) on a continuou
10/06/17	CFE First draft self-certification letter submitted to the CFTC.	
10/18/17	Gemini submits SAR to FINCEN on rebate fraud scheme and suspected wash traders. Gemini also reports it to NYDFS.	
10/31/17	CFE Second draft self-certification letter submitted to the CFTC.	
11/14/17	CFE Third draft self-certification letter submitted to the CFTC.	
11/29/17	WB files TCR with CFTC.	
12/01/17	CFE Final self-certification letter submitted to the CFTC.	**Prefunding**: "CFE believes tha with Core Principle 3 given the place and auction process. The into the Gemini Exchange aucti on the Gemini Exchange, incluc funded." **Self-trading**: "CFE believes th with Core Principle 3 given the place and auction process. The into the Gemini Exchange aucti is prohibited on the Gemini Exc **Volume**: "[A]s of August 28, 2 Exchange's market share in exc 12.8% and that the 20-day mov volume in bitcoin in U.S. dollar average of dollar trading value dollars as of August 28, 2017 v
12/10/17	CFE XBT bitcoin futures contract begins trading.	
12/10/17	Gemini commences arbitration against suspected wash traders, Ben Small, and Shane Molidor.	

From: de Urioste, Alejandra <>
Sent: Thursday, May 12, 2022 3:24 PM
To: Cardona, Lillian <LCardona@CFTC.gov>

Cc: Lowe, Gretchen L. <glowe@CFTC.gov>; Sultan, Manal M. <MSultan@cftc.gov>; Hickson, Lenel <LHickson@cftc.gov>; Tomer, K. Brent <KTomer@CFTC.gov>
Subject: Gemini - Key dates

Hi Lillian,

Below are some of the key dates for meetings and statements made to the CFTC, and a few additional dates for context. Please let us know if you have any other questions.

Regards,
Alex

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