

Delaware

The First State

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*I, CHARUNI PATIBANDA-SANCHEZ, SECRETARY OF STATE OF THE
STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND
CORRECT COPY OF THE CERTIFICATE OF FORMATION OF "BULLISH
CLEARING & SETTLEMENT LLC", FILED IN THIS OFFICE ON THE FIRST
DAY OF DECEMBER, A.D. 2025, AT 8:36 O`CLOCK P.M.*



C. P. Sanchez

Charuni Patibanda-Sanchez, Secretary of State

10421462 8100
SR# 20254717481

You may verify this certificate online at corp.delaware.gov/authver.shtml

Authentication: 205479326
Date: 12-02-25

State of Delaware
Secretary of State
Division of Corporations
Delivered 08:36 PM 12/01/2025
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STATE OF DELAWARE
Certificate of Formation
of Limited Liability Company

The undersigned authorized person, desiring to form a limited liability company pursuant to the Limited Liability Company Act of the State of Delaware, hereby certifies as follows:

- 1 The name of the limited liability company is Bullish Clearing & Settlement LLC.
- 2 The registered office of the limited liability company in the State of Delaware is located at Suite 302, 4001 Kennett Pike, County of New Castle, Wilmington, Delaware 19807. The name of the registered agent at such address upon whom process against this limited liability company may be served is Maples Fiduciary Services (Delaware) Inc.

In witness whereof, the undersigned has executed this Certificate of Formation as of December 1, 2025.

By: /s/ Randi Abernethy
Name: Randi Abernethy
Title: Authorized Signatory