

STATE *of* DELAWARE
LIMITED LIABILITY COMPANY
CERTIFICATE *of* FORMATION *of*

XV CLEARING, LLC

FIRST: The name of the limited liability company is XV Clearing, LLC.

SECOND: The address of its registered office in the State of Delaware is:
Corporation Trust Center, 1209 Orange Street, in the City of Wilmington, Delaware 19801. The
name of its registered agent at such address is The Corporation Trust Company.

IN WITNESS WHEREOF, the undersigned has executed this Certificate
of Formation of XV Clearing, LLC this 8th day of December, 2025.

Justin Deutsch

Justin Deutsch, Authorized Person