

COMMODITY FUTURES TRADING COMMISSION

RENEWAL CHARTER OF THE INNOVATION ADVISORY COMMITTEE

(1) Advisory Committee's Official Designation.

Innovation Advisory Committee ("IAC").

(2) Authority.

The IAC is a discretionary advisory committee established by the authority of the Commodity Futures Trading Commission ("Commission") in accordance with the Federal Advisory Committee Act ("FACA"), as amended, 5 U.S.C. §§ 1001-1014.

(3) Objectives and Scope of Activities.

The IAC's objectives and scope of activities shall be to provide advice and recommendations to the Commission. The IAC will assist the Commission by providing advice on the impact and implications of technological innovation in the financial services markets. The IAC will also provide advice on the application and utilization of new technologies in the financial services markets, as well as by market professionals and market users. The IAC may further provide advice to the Commission on the appropriate level of investment in technology at the Commission to meet its surveillance and enforcement responsibilities, and inform the Commission's consideration of technology-related issues to support the Commission's mission of ensuring the integrity of the markets and achievement of other public interest objectives.

(4) Description of Duties.

In accordance with 5 U.S.C. § 1008(b), the duties of the IAC shall be solely advisory. The IAC will provide advice and recommendations on the following topics: issues at the intersection of technology, law, policy, and finance, including, but not limited to, responsible financial innovation, crypto assets, blockchain technology, prediction markets, artificial intelligence, and evolving and emerging technologies for use within the Commission and in markets. By simple majority vote, the IAC may call for, adopt, and transmit IAC or IAC subcommittee advice and recommendations to the Commission. IAC advice and recommendations shall be developed in consultation with all members of the IAC and any transmission to the Commission shall include dissenting or minority views, if any. IAC subcommittee advice and recommendations shall be deliberated on by the IAC before transmission to the Commission. No determination of fact or policy shall be made by the IAC on behalf of the Commission. Determinations of actions to be taken and policy to be expressed with respect to IAC advice and recommendations shall be made solely by the Commission.

(5) Agency or Federal Officer Receiving the Advisory Committee's Advice/Recommendations.

The IAC shall submit its recommendations to the Commission. The IAC will also have a "Sponsor," who may be the Chairman of the Commission, a Commissioner, or a designee

of the Commission, and who will be responsible for ensuring that the advice and recommendations of the IAC are provided to the Commission.

(6) Support.

The Commission shall provide necessary support services for the IAC.

(7) Estimated Annual Operating Costs and Staff Years.

The estimated annual operating cost for the IAC is \$83,581.88 and includes:

- (i) \$74,063.50 for Federal personnel costs (.50 Full-time equivalent employee) and \$6,636.27 for other internal costs = \$80,699.77.
- (ii) \$2,071.00 for one Federal member's pay. \$0 for remaining members' pay.
- (iii) \$811.11 for reimbursable costs such as travel expenses.

(8) Estimated Number and Frequency of Meetings.

The IAC shall meet at such intervals as are necessary to carry out its functions. It is estimated that meetings of the IAC will occur at least annually; meetings of subcommittees may occur as frequently as needed.

(9) Duration.

The IAC will continue until two years from the date of renewal, unless the Commission directs that the IAC terminate on an earlier date.

(10) Termination.

The IAC shall terminate two years from the date of renewal, unless the charter is renewed prior to its expiration in accordance with 5 U.S.C. § 1013(a)(2)(A).

(11) Membership and Designation.

The IAC shall consist of approximately 40-45 members (voting and nonvoting). Representatives from the Regional Reserve Banks of the Federal Reserve System as well as regular government employees may serve as either voting or nonvoting members on the IAC or an IAC subcommittee. The Commission shall appoint and may remove members at any time. The service term for an IAC member will be up to four years, and the term may be extended for up to two years without reappointment as determined by the Commission. The Sponsor shall designate a member of the IAC or IAC subcommittee to serve as the Chair. The Sponsor may also designate another committee or subcommittee member to serve as a co-Chair or Vice Chair.

IAC members are selected to represent a balance of viewpoints that reflect the groups and entities potentially affected by or interested in the IAC's recommendations and are necessary to effectively address the issues to be considered by the IAC. Members will represent a wide range of perspectives and interests, and may include the viewpoint categories listed below. The viewpoint categories and precise number of members in any category may vary over time due to the IAC's work: (i) Market Participants in the derivatives and commodities markets; (ii) Financial Technology Providers; (iii) Market Infrastructure Firms, like exchanges and clearinghouses; (iv) Other segments of the

derivatives and commodities industries; (v) Regulatory Organizations, which may include Self-Regulatory Organizations; (vi) Academia; and (vii) Think Tanks and Public Interest Groups.

The IAC will consist of members who reflect a wide array of background and have the technical expertise and qualifications to share their experiences and views on the opportunities and risks that may be associated with technological innovation, including in the derivatives and commodities markets, and ways that the Commission can utilize innovative technologies in carrying out its mission.

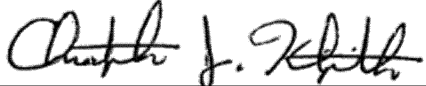
The IAC may be composed of representative members, special government employee members (“SGE”), and regular government employee (“RGE”) members. Representative members serve on the IAC primarily to convey to the Commission and to the IAC the views and interests of the organizations or groups that they represent. The Commission may appoint individuals to serve as representative members. Alternatively, the Commission may authorize organizations that are affected by the IAC’s work, or whose members are affected by the IAC’s work, to serve as representative members. Each member organization would designate an individual (with final approval by the Sponsor) to represent the organization or, where relevant, the organization’s members. The member organization may also designate an alternate with Sponsor approval.

SGE members provide advice to the Commission on the basis of their expertise and best, independent judgment in a manner free from conflicts of interest. The Commission shall not appoint any federally registered lobbyist to serve as an SGE on the IAC. RGE members provide their own independent judgment in Committee deliberations, and may provide their agency’s or department’s views on matters discussed or deliberated upon at Committee meetings.

(12) Subcommittees.

The Commission may establish and dissolve IAC subcommittees. The membership of a subcommittee will be designed to be balanced relative to the particular issues addressed by the subcommittee. The number of members on any IAC subcommittee will not exceed the number of IAC members. IAC members may, with the Sponsor’s approval, serve on any IAC subcommittee. Other non-IAC subcommittee members shall be appointed by the Commission. Subcommittee members may be removed by the Commission at any time. The process for identifying IAC subcommittee members as well as membership terms and extensions shall be the same as IAC members. IAC subcommittees shall report to the IAC and may not provide advice and recommendations directly to the Commission or to any Commission officer or employee. An IAC subcommittee may, by simple majority vote, adopt and transmit its advice and recommendations to the IAC. IAC subcommittee advice and recommendations shall be developed in consultation with all IAC subcommittee members and any transmission to the IAC shall include dissenting or minority views, if any. IAC subcommittees shall have no authority to make decisions on behalf of the IAC. No determination of fact or policy shall be made by any IAC subcommittee on behalf of the Commission.

(13) **Filing Date.**
August 19, 2026.

A handwritten signature in black ink, appearing to read "Christopher J. Kirkpatrick", written over a horizontal line.

Christopher J. Kirkpatrick
Secretary of the Commission

Dated: August 19, 2026
Washington, D.C.