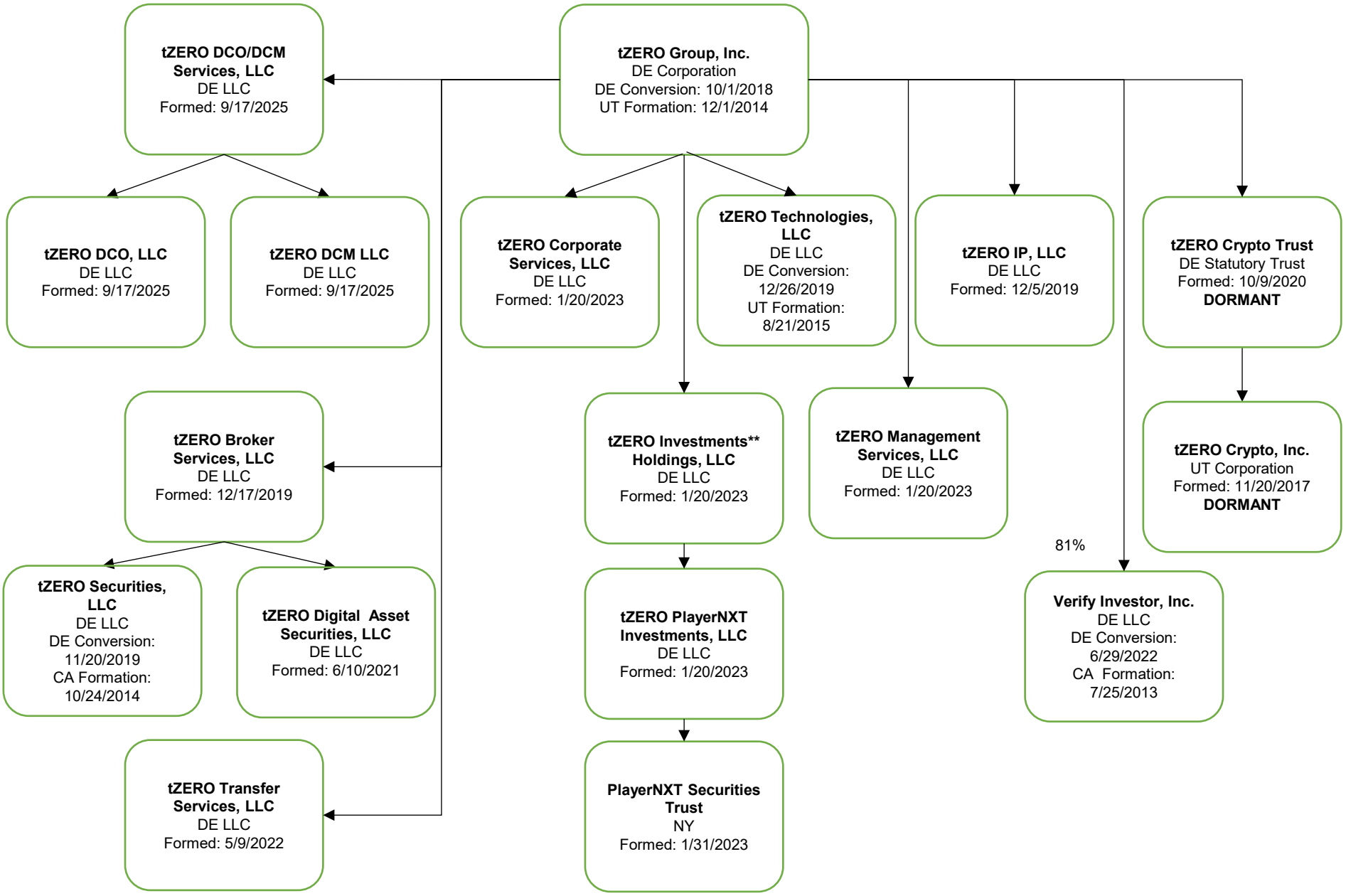
As of December 16, 2025

tZERO Group, Inc.
Organizational Chart*



(*) All subsidiaries of tZERO Group, Inc. are 100% owned unless noted otherwise.
(**) Excludes minority investments not under common control of tZERO Group.