<u>HESS</u>

Hess Incorporated was founded in 1933 by Leon Hess with 1 truck for residual fuel oil deliveries to homes near Asbury Park, NJ.

Hess Corporation is now a global integrated energy company engaged in the exploration and production of crude oil and natural gas, as well as the refining and marketing of petroleum products, natural gas and electricity. Its 6 operations are:

- > Exploration
 - Gulf of Mexico, Brazil, West Africa, North Africa, Australia
- > Production
 - North Dakota, Texas, Gulf of Mexico, Northwest Europe, West Africa, Asia Pacific
- Refining
 - > New Jersey and St. Croix
- > Supply and Terminals
 - > Eastern Seaboard, USA and St. Lucia
- Energy Marketing
 - ➤ More then 22,000 commercial, industrial and institutional end user customers through 18 states from the Ohio Valley to New England down to the Carolinas
- Retail
 - More then 1,350 branded gasoline stations located in 16 states in Eastern USA

HETCO

Hess Energy Trading Company, LLC was founded in 1997 separately from Hess as a limited liability company and is managed on a day to day basis separately as a full-service energy trading company, offering its clients and partners extensive access to the global physical and financial energy markets with 7 Trading Desks in:

- ➤ New York
- ➤ Boston
- > Houston
- > London
- Singapore
- ➤ Dubai
- ➤ Paris

Focusing on:

- Energy Trading
- Market Making
- > Risk Management
- Consultancy

Utilizing:

- Crude oil, petroleum products, natural gas and power; using storage facilities in many locations in the world as regional physical supply hubs
- Futures, swaps and options across the energy spectrum and additionally in shipping, weather and energy-equity related derivatives

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