



## U.S. COMMODITY FUTURES TRADING COMMISSION

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June 28, 2010

Mr. Richard Jaycobs  
Chief Executive Officer  
Cantor Exchange  
499 Park Avenue  
New York, NY 10022

Re: Request by Cantor Exchange for review and approval of the *The Expendables* futures contract.

Dear Mr. Jaycobs:

In correspondence to the Commission dated March 30, counsel for the Cantor Exchange (Cantor or Exchange) requested product review and approval of a futures contract based on the four-week Domestic Box Office Receipts for the motion picture *The Expendables*, pursuant to Section 5c(c)(2) of the Commodity Exchange Act (Act) and Commission Regulation 40.3. The original 45-day review period was to end on May 14, 2010. On April 29, 2010, the Director of the Division of Market Oversight, pursuant to the delegated authority of Commission Regulation 40.7(a), extended the review period by 45 days to June 28, 2010. On June 17, 2010, Cantor amended its filing at the request of Commission staff. The Commission posted all of the filings on its website with a request for public comment and received responsive comments from several persons and entities, both in favor of and opposed to approval. The Commission posted all of those comments on its website. On May 19, 2010, the Commission conducted a public hearing (Hearing) to consider the trading of contracts based on motion picture revenues and gather views of interested parties.

Section 5c(c)(3) of the Act provides that the Commission shall approve any new contract or rule unless the Commission finds that the contract or rule would violate the Act. After having reviewed in detail the entire record in this matter, including the comments received, testimony at the Hearing, and the June 23, 2010 Memorandum of the Division of Market Oversight, the Commission finds that the proposed Domestic Box Office Revenue Futures contract and the rules associated with that contract are not inconsistent with the Act. Accordingly, please be advised that the proposed Domestic Box Office Receipts Futures contract and the rules associated with that contract were approved by the Commission as of the date of this letter.

For the Commission,

*David A. Stawick*

David A. Stawick  
Secretary of the Commission