



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5000
Facsimile: (202) 418-5521
www.cftc.gov

January 22, 2016

Mr. Wayne Pestone
Chief Compliance Officer
Thomson Reuters (SEF) LLC
1100 13th Street, NW, Suite 200
Washington, DC 20005

Re: Application of Thomson Reuters (SEF) LLC for Registration as a Swap Execution Facility

Dear Mr. Pestone:

By submissions dated September 9, 2013 through January 19, 2016, Thomson Reuters (SEF) LLC ("TR SEF") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed TR SEF's application and has determined to grant TR SEF registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission