



U.S. COMMODITY FUTURES TRADING COMMISSION

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January 22, 2016

Mr. Brian D. Donnelly  
Chief Compliance Officer  
tpSEF Inc.  
101 Hudson Street  
Jersey City, NJ 07302

Re: Application of tpSEF Inc. for Registration as a Swap Execution Facility

Dear Mr. Donnelly:

By submissions dated August 23, 2013 through January 19, 2016, tpSEF Inc. ("tpSEF") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed tpSEF's application and has determined to grant tpSEF registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick  
Secretary of the Commission