



U.S. COMMODITY FUTURES TRADING COMMISSION

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January 22, 2016

Ron Steinfeld
Chief Compliance Officer
MarketAxess SEF Corporation
299 Park Avenue, 10th Floor
New York, NY 10171

Re: Application of MarketAxess SEF Corporation for Registration as a Swap Execution Facility

Dear Mr. Steinfeld:

By submissions dated July 12, 2013 through January 19, 2016, MarketAxess SEF Corporation ("MarketAxess") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed MarketAxess's application and has determined to grant MarketAxess registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission