



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581
Telephone: (202) 418-5000
Facsimile: (202) 418-5521
www.cftc.gov

January 22, 2016

Sandra Armstrong
Chief Compliance Officer
LatAm SEF, LLC
115 Broadway, Suite 1302
New York, NY 10006

Re: Application of LatAm SEF, LLC for Registration as a Swap Execution Facility

Dear Ms. Armstrong:

By submissions dated September 25, 2013 through January 21, 2016, LatAm SEF, LLC ("LatAm") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act ("Act"), 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed LatAm's application and has determined to grant LatAm registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission