



U.S. COMMODITY FUTURES TRADING COMMISSION

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May 26, 2016

Carl Schranz
Chief Compliance Officer
FTSEF LLC
111 Great Neck Road
Suite 314
Great Neck, NY 11021

Re: Application of FTSEF LLC for Registration as a Swap Execution Facility

Dear Mr. Schranz:

By submissions dated February 13, 2014 through April 4, 2016, FTSEF LLC ("FTSEF") has applied to the Commodity Futures Trading Commission ("Commission"), pursuant to Section 5h of the Commodity Exchange Act, 7 U.S.C. § 7b-3, and Commission Regulation 37.3(b), 17 C.F.R. § 37.3(b), for registration as a swap execution facility ("SEF").

The Commission has reviewed FTSEF's application and has determined to grant FTSEF registration as a SEF, subject to the terms and conditions specified in the accompanying Order of Registration.

Sincerely,

Christopher J. Kirkpatrick
Secretary of the Commission