

Please find attached:

- An undertaking by the Chairman of the Executive Board (or functional equivalent[s]) of the Moscow Exchange to notify Commission staff promptly if any of the representations made in connection with or related to the Moscow Exchange's Application for registration cease to be true or correct, or become incomplete or misleading.

Mr. Christopher J. Kirkpatrick,
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Dear Mr. Kirkpatrick,

We hereby confirm that at the moment of the FBOT Application filing, all data contained in the documents and applications is complete and true. We undertake to notify CFTC staff promptly if any of the representations made in connection with or related to the FBOT Application for registration cease to be true or correct, or become incomplete or misleading.

Yours sincerely,



Alexander K. Afanasiev, Chairman of the Executive Board