November 23, 2015

SUBMITTED VIA EMAIL

U.S. Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, D.C. 2051

Re: Cleartrade Exchange Pte. Limited ("Cleartrade") Foreign Board of Trade Application for Registration (the "Form FBOT")

Cleartrade has duly caused the Form FBOT to be signed on its behalf by the undersigned, hereunto duly authorized, this 23rd day of November 2015. Cleartrade and the undersigned represent that all information and representations contained in the Form FBOT are true, current and complete as of the date hereof. Cleartrade and the undersigned represent and agree to notify the U.S. Commodity Futures Trading Commission staff promptly if any of the representations made in connection with or related to the Form FBOT cease to be true or correct, or become incomplete or misleading.

Please contact me if you have any questions or comments.

Sincerely,

Richard Baker

Chief Executive Officer

Cleartrade Exchange Pte. Limited

cc: Michael Sackheim, Sidley Austin LLP