

ICE Swap Trade LLC 55 East 52nd Street New York, NY 10055

December 12, 2017

Submitted via the CFTC Portal
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

via email: submissions@cftc.gov

Submission 17-09

Re: <u>ICE Swap Trade</u>, <u>LLC – Rule Amendment – Amended Rulebook and 2018 Trading Hours</u>

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), ICE Swap Trade, LLC ("IST" or the "SEF") hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended in order to (i) affect certain administrative/clerical revisions, (ii) clarify the scope of certain Rules, and (iii) respond to upcoming changes by the index provider for certain Commodity Contracts. The Rulebook will become effective on January 1, 2018 (based upon an acknowledged filing date of December 13, 2017).

A concise explanation of the amendments to the Rulebook is attached hereto as <u>Exhibit A</u>. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of August 1, 2017, is attached hereto as <u>Exhibit B</u>, and a clean copy of the revised Rulebook is attached hereto as <u>Exhibit C</u>.

Pursuant to Rule 501 of the IST SEF Rulebook, "Business Days and Trading Hours", the SEF shall notify Participants of the Trading Hours and any changes thereto by circular. A copy of the "SEF Notice" informing Participants of the 2018 Trading Hours is attached as Exhibit D. This SEF Notice will be issued on December 12, 2017.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST's website and may be accessed at: https://www.theice.com/swap-trade/regulation#rule-filings.

Please contact the undersigned at (212) 323-8543 with any questions regarding this matter.

Very truly yours,

Robert J. Laorno General Counsel

Enclosure



Summary of Rulebook Changes

Amendment	Explanation
Chapter 1 - Definitions Platts	Added for clarification.
Chapter 2 - Ownership and Governance Rule 214	Revised to clarify the use of certain Market Data used as the basis for price assessments.
Chapter 13 - Commodity Contract Terms and Conditions Rules 1384-1385, 1390-1391, 13110 and 13147	Delisted six Commodity Contracts that referenced the Singapore Gasoil 500ppm sulfur Gasoil grade, which has been transitioned to a 10ppm sulfur Gasoil grade. Each of the Commodity Contracts delisted per this filing have a corresponding Commodity Contract which reference the assessment for Singapore Gasoil 10ppm.
Rules 1388-1389 and 1392-1393	Revised to clarify the new assessment for Singapore Gasoil 10ppm sulfur Gasoil grade.