| <i>MPORTANT</i> : Check box if Confidential Treatment is rec Registered Entity Identifier Code (optional): <u>19-357</u> | luested |
|---|----------------------------|
| Drganization: <u>New York Mercantile Exchange</u> , Inc. ("NYM | EX'') |
| Filing as a: DCM SEF DCO | |
| Please note - only ONE choice allowed. | |
| Filing Date (mm/dd/yy): <u>11/18/19</u> Filing Description: <u>Adm</u> | unistrative Amendments to |
| Swelve (12) Platts Refined Petroleum Futures Contracts | |
| SPECIFY FILING TYPE | |
| Please note only ONE choice allowed per Submission. | |
| Drganization Rules and Rule Amendments | |
| Certification | § 40.6(a) |
| Approval | § 40.5(a) |
| Notification | § 40.6(d) |
| Advance Notice of SIDCO Rule Change | § 40.10(a) |
| SIDCO Emergency Rule Change | § 40.10(h) |
| Rule Numbers: | |
| New Product Please note only ONE product | - |
| Certification | § 40.2(a) |
| Certification Security Futures | § 41.23(a) |
| Certification Swap Class | § 40.2(d) |
| Approval | § 40.3(a) |
| Approval Security Futures | § 41.23(b) |
| Novel Derivative Product Notification | § 40.12(a) |
| Swap Submission Product Terms and Conditions (product related Rules and E | § 39.5 Pulo Amondmonts) |
| _ | |
| Certification | § 40.6(a) |
| Certification Made Available to Trade Determination | § 40.6(a) |
| Certification Security Futures | § 41.24(a) |
| Delisting (No Open Interest) | § 40.6(a) |
| Approval | § 40.5(a) |
| Approval Made Available to Trade Determination | § 40.5(a) |
| Approval Security Futures | § 41.24(c) |
| Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| | § 40.4(b)(5) |
| "Non-Material Agricultural Rule Change" | |



Christopher Bowen Managing Director and Chief Regulatory Counsel Legal Department

November 18, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Future Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Administrative Amendments to Twelve (12) Platts Refined Petroleum Futures Contracts. NYMEX Submission: 19-357

Dear Mr. Kirkpatrick:

The New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying the administrative amendments to (12) refined petroleum futures contracts (the "Contracts") traded on CME Globex electronic trading platform and for submission for clearing via CME ClearPort, effective Sunday, December 15, 2019 for trade data Monday, December 16, 2019, as noted in the table below.

| Current Contract Title | Amended Contract Title | CME ClearPort /CME Globex Code | Rulebook Chapter |
|--|--|--|---------------------|
| Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil BALMO Futures | Gasoil 0.1% Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil BALMO Futures | 6V | 475 |
| Diesel 10ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil BALMO Futures | Diesel 10ppm Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil BALMO Futures | 7X | 478 |
| Gasoil 0.1% Barges FOB Rdam (Platts) BALMO Futures | Gasoil 0.1% Barges FOB Rdam <u>ARA</u> (Platts) BALMO Futures | B8 | 488 |
| Diesel 10ppm Barges FOB Rdam (Platts) BALMO Futures | Diesel 10ppm Barges FOB Rdam <u>ARA</u> (Platts) BALMO Futures | U7 | 489 |
| Gasoil 0.1% Barges FOB Rdam (Platts) Futures | Gasoil 0.1% Barges FOB Rdam <u>ARA</u> (Platts) Futures | VL | 532 |

300 Vesey Street New York, NY 10282 T 212 299 2200 F 212 301 4645 christopher.bowen@cmegroup.com cmegroup.com

| Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures | Gasoil 0.1% Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil Futures | WQ/AWQ | 533 |
|---|---|--------|-----|
| Micro Gasoil 0.1% Barges FOB Rdam (Platts) Futures | Micro Gasoil 0.1% Barges FOB -Rdam <u>ARA (</u> Platts) Futures | M1B | 534 |
| European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures | European Diesel 10 ppm Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil Futures | ET/AET | 718 |
| European Diesel 10 ppm Barges FOB Rdam (Platts) Futures | European Diesel 10 ppm Barges FOB Rdam <u>ARA</u> (Platts) Futures | GT/AGT | 730 |
| Mini European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures | Mini European Diesel 10 ppm Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil Futures | MUD | 737 |
| Mini Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures | Mini Gasoil 0.1% Barges FOB Rdam ARA (Platts) vs. Low Sulphur Gasoil Futures | MGB | 745 |
| European Diesel 10ppm Barges FOB Rdam (Platts) vs. NY Harbor ULSD Futures | European Diesel 10ppm Barges FOB Rdam <u>ARA</u> (Platts) vs. NY Harbor ULSD Futures | EL1 | 858 |

Specifically, the Exchange will amend the titles of the Contracts to more accurately reflect the delivery basis for the underlying Platts assessment. Also, at this time the Exchange will implement harmonizing amendments to the product chapters of the Contracts as set forth in Exhibit A below with additions <u>underscored</u> and deletions struck through. All other references to the new contract titles will be reflected on the CME website including the Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (see Exhibit B under separate cover) (collectively, the ("Rule Amendments").

It is important to note that the Rule Amendments are administrative in nature and will, in no manner, impact the structure or economic value of the Contracts.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and staff identified that the Contract may have some bearing on the following Core Principles:

- <u>**Compliance with Rules**</u>: The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rule of the Contracts.
- <u>Availability of General Information</u>: The Exchange will amend the NYMEX Rulebook, accordingly on the effective date, which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report ("SER") to advise the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- <u>Execution of Transactions</u>: These changes will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <u>http://www.cmegroup.com/market-regulation/rule-filings.html</u>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or e-mail <u>CMEGSubmissionInquiry@cmegroup.com</u>.

Sincerely,

/s/Christopher Bowen Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - NYMEX Rulebook Chapters (blackline format) Exhibit B - Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

300 Vesey Street New York, NY 10282 T 212 299 2200 F 212 301 4645 christopher.bowen@cmegroup.com cmegroup.com

EXHIBIT A

NYMEX Rulebook

Chapter 475

Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil BALMO Futures

475.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

475.02 FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted below, starting from the selected start date through the end of the contract month, inclusively.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

475.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

475.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such weeks as shall be determined by the Exchange.

475.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation

475.06 TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

475.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

475.08 RESERVED

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.

Chapter 475

Gasoil 0.1% Barges FOB-Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil BALMO Futures

475100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

475101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted below, starting from the selected start date through the end of the contract month, inclusive.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

475102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.</u>

475102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

475102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

475102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

475102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

475102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

475103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

475104. DISCLAIMER See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 478

Diesel 10ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil BALMO Futures

478.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

478.02 FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Diesel 10ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day that both are determined during the contract month (using Non-common pricing), starting from the selected start date through the end of the contract month, inclusive, except as noted below.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

478.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

478.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such weeks as shall be determined by the Exchange.

478.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation

478.06 TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

478.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

478.08 RESERVED

478.09 DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 478

Diesel 10ppm Barges FOB Rdam <u>ARA</u> (Platts) vs. Low Sulphur Gasoil BALMO Futures

478100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

478101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Diesel 10ppm under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day that both are determined during the contract month (using Non-common pricing), starting from the selected start date through the end of the contract month, inclusive, except as noted below.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

478102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for</u> <u>trading at a given time shall be determined by the Exchange.</u>

478102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

478102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

478102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

478102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

478102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

478103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.
 478104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 488

Gasoil 0.1 Barges FOB Rdam (Platts) BALMO Futures

488.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

488.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

488.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

488.04. CONTRACT MONTHS

Trading shall be conducted in the current month. The next contract month shall be listed ten business days prior to the start of the month.

488.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

488.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

488.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

488.08. RESERVED

488.09. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 488 Gasoil 0.1<u>%</u> Barges FOB Rdam <u>ARA</u> (Platts) BALMO Futures

488100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

488101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

488102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for</u> trading at a given time shall be determined by the Exchange.

488102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

488102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

488102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

488102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

488102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

488103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

488104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 489

Diesel 10ppm Barges FOB Rdam (Platts) BALMO Futures

489.01. SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

489.02. FLOATING PRICE

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Diesel 10ppm under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

489.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

489.04. CONTRACT MONTHS

Trading shall be conducted in the current month. The next contract month shall be listed ten business days prior to the start of the month.

489.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

489.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

489.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

489.08. RESERVED 489.09. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 489 Diesel 10ppm Barges FOB Rdam ARA (Platts) BALMO Futures

489100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

489101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the balance-of-month arithmetic average of the mid-point of the high and low quotations from the Platts European Marketscan for Diesel 10ppm under the heading "Barges FOB Rotterdam" starting from the selected start date through the end of the contract month, inclusive.

489102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for</u> trading at a given time shall be determined by the Exchange.

489102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

489102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

489102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

489102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

489102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

489103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

489104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 532 Gasoil 0.1% Barges FOB Rdam (Platts) Futures

532.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

532.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" for each business day that it is determined during the contract month.

532.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

532.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

532.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

532.06 TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

532.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

532.08 RESERVED

532.09 DISCLAIMER

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.

Chapter 532 Gasoil 0.1% Barges FOB Rdam <u>ARA</u> (Platts) Futures

532100. SCOPE OF CHAPTER

<u>The provisions of these rules shall apply to all contracts bought or sold on the Exchange</u> for cash settlement based on the Floating Price.

532101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" for each business day that it is determined during the contract month.

532102. TRADING SPECIFICATIONS

Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.

532102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

532102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

532102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

532102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

532102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

532103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

532104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 533 Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures

533.01 SCOPE

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

533.02 FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using non-common pricing), except as noted below.

The settlement prices of the first nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the second nearby ICE Low Sulphur Gasoil contract will be used.

533.03 CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

533.04 CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

533.05 PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

533.06 TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

533.07 FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

533.08 RESERVED

533.09 DISCLAIMER

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.

Chapter 533

Gasoil 0.1% Barges FOB Rdam ARA (Platts) vs. Low Sulphur Gasoil Futures

533100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

533101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using non-common pricing), except as noted below.

The settlement prices of the first nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement

prices of the second nearby ICE Low Sulphur Gasoil contract will be used.

533102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.</u>

533102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

533102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

533102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

533102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

533102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

533103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

533104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 534 Micro Gasoil 0.1% Barges FOB Rdam (Platts) Futures

534100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

534101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" for each business day that it is determined during the contract month.

| 534102. | TRADING SPECIFICATIONS |
|---------|---|
| | The number of months open for trading at a given time shall be determined by the |
| Excl | hange. |
| | 534102A. Trading Schedule |
| | The hours of trading for this contract shall be determined by the Exchange. |
| | 534102B. Trading Unit |
| | The contract quantity shall be 10 metric tons. Each contract shall be valued as the |
| | contract quantity (10) multiplied by the settlement price. |

534102C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation. 534102D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5. A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

534102E. Termination of Trading

Trading shall cease on the last business day of the contract month

534103. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

534104. DISCLAIMER

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference

Chapter 534

Micro Gasoil 0.1% Barges FOB Rdam <u>ARA (Platts)</u> Futures

534100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

534101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" for each business day that it is determined during the contract month.

534102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.</u>

534102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

534102.B. Trading Unit

The contract quantity shall be 10 metric tons. Each contract shall be valued as the contract quantity (10) multiplied by the settlement price.

534102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

534102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion. Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

534102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

534103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

534104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 718

European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures

718.01. SCOPE

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

718.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Diesel 10PPM Barges FOB Rotterdam minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted below.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

718.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

718.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

718.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation.

718.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

718.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

718.08. RESERVED

718.09. DISCLAIMER

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.

Chapter 718

European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures

718100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

718101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Diesel 10PPM Barges FOB Rotterdam minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using Non-common pricing), except as noted below.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

718102. TRADING SPECIFICATIONS

Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.

718102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

718102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

718102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

718102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

718102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

718103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

718104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 730

European Diesel 10 ppm Barges FOB Rdam (Platts) Futures

730.01. SCOPE

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

730.02. FLOATING PRICE

The Floating Price for each contract month is equal to the arithmetic average of the mid-point between the high and low quotations from the Platts European Marketscan for Diesel 10ppm (Platts) Barges FOB Rdam for each business day that it is determined during the contract month.

730.03. CONTRACT QUANTITY AND VALUE

The contract quantity shall be 1000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

730.04. CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.

730.05. PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.01 per metric ton. There shall be no maximum price fluctuation.

730.06. TERMINATION OF TRADING

Trading shall cease on the last business day of the contract month.

730.07. FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

730.08. RESERVED

730.09. DISCLAIMER

See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference.

Chapter 730

European Diesel 10 ppm Barges FOB Rdam ARA (Platts) Futures

730100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

730101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Diesel 10ppm (Platts) Barges FOB Rdam for each business day that it is determined during the contract month.

730102. TRADING SPECIFICATIONS

Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.

730102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

730102.B. Trading Unit

The contract quantity shall be 1,000 metric tons. Each contract shall be valued as the contract quantity (1,000) multiplied by the settlement price.

730102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.01 per metric ton There shall be no maximum price fluctuation.

730102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

730102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

730103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

730104. DISCLAIMER See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 737

Mini European Diesel 10 ppm Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures

| 737.01. | |
|---------------------|---|
| | The provisions of these rules shall apply to all contracts bought or sold on the Exchange |
| | for cash settlement based on the Floating Price. |
| 737.02. | FLOATING PRICE |
| | The Floating Price for each contract month is equal to the arithmetic average of the mid- |
| | point between the high and low quotations from the Platts European Marketscan for Diesel |
| | 10PPM Barges FOB Rotterdam minus the first line ICE Low Sulphur Gasoil Futures |
| | settlement price for each business day during the contract month (using non-common |
| | pricing), except as noted below. |
| | The settlement prices of the 1st nearby contract month will be used except on the last day |
| | of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement |
| | prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used. |
| 737.03. | CONTRACT QUANTITY AND VALUE |
| | The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract |
| | quantity (100) multiplied by the settlement price. |
| 737.04. | <u>CONTRACT MONTHS</u> |
| | Trading shall be conducted in contracts in such months as shall be determined by the |
| | Exchange. |
| 737.05. | PRICES AND FLUCTUATIONS |
| | Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price |
| | fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation. |
| 737.06. | TERMINATION OF TRADING |
| 707 07 | Trading shall cease on the last business day of the contract month. |
| 737.07 . | FINAL SETTLEMENT |
| | Delivery under the contract shall be by cash settlement. Final settlement, following |
| | termination of trading for a contract month, will be based on the Floating Price. The final |
| 727.00 | settlement price will be the Floating Price calculated for each contract month. |
| 737.08 . | EXCHANGE FOR RELATED POSITION |
| | Any exchange for related position (EFRP) transaction shall be governed by the provisions |
| 737.09. | of Exchange Rule 538. DISCLAIMER |
| 101.03. | DIGOLAINILIN |

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 737 Mini European Diesel 10 ppm Barges FOB-Rdam <u>ARA (</u>Platts) vs. Low Sulphur Gasoil Futures

737100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

737101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Diesel 10PPM Barges FOB Rotterdam minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using non-common pricing), except as noted below.

The settlement prices of the 1st nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the 2nd nearby ICE Low Sulphur Gasoil contract will be used.

737102. TRADING SPECIFICATIONS

Contracts shall be listed for a range of calendar months. The number of months open for trading at a given time shall be determined by the Exchange.

737102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

737102.B. Trading Unit

The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.

737102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

737102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

737102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

737103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

737104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

Chapter 745

Mini Gasoil 0.1% Barges FOB Rdam (Platts) vs. Low Sulphur Gasoil Futures

| 745.01. | |
|--------------------|---|
| | The provisions of these rules shall apply to all contracts bought or sold on the Exchange |
| | for cash settlement based on the Floating Price. |
| 745.02. | FLOATING PRICE |
| | The Floating Price for each contract month is equal to the arithmetic average of the mid- |
| | point between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur |
| | Gasoil Futures settlement price for each business day during the contract month (using |
| | non-common pricing), except as noted below. |
| | The settlement prices of the first nearby contract month will be used except on the last day |
| | of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement |
| | prices of the second nearby ICE Low Sulphur Gasoil contract will be used. |
| 745.03. | CONTRACT QUANTITY AND VALUE |
| | The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract |
| | quantity (100) multiplied by the settlement price. |
| 745.04. | CONTRACT MONTHS |
| | Trading shall be conducted in contracts in such months as shall be determined by the |
| | Exchange. |
| 745.05. | PRICES AND FLUCTUATIONS |
| | Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price |
| | fluctuation shall be \$0.001 per metric ton. There shall be no maximum price fluctuation |
| 745.06. | TERMINATION OF TRADING |
| | Trading shall cease on the last business day of the contract month. |
| 745.07. | FINAL SETTLEMENT |
| | Delivery under the contract shall be by cash settlement. Final settlement, following |
| | termination of trading for a contract month, will be based on the Floating Price. The final |
| | settlement price will be the Floating Price calculated for each contract month. |
| 745.08. | EXCHANGE FOR RELATED POSITION |
| | Any exchange for related position (EFRP) transaction shall be governed by the provisions |
| | of Exchange Rule 538. |
| 745.09. | DISCLAIMER |
| | See <u>NYMEX/COMEX Chapter iv. ("DISCLAIMERS")</u> incorporated herein by reference. |

Chapter 745

Mini Gasoil 0.1% Barges FOB Rdam <u>ARA (Platts)</u> vs. Low Sulphur Gasoil Futures

745100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

745101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is equal to the arithmetic average of the midpoint between the high and low quotations from the Platts European Marketscan for Gasoil 0.1% under the heading "Barges FOB Rotterdam" minus the first line ICE Low Sulphur Gasoil Futures settlement price for each business day during the contract month (using non-common pricing), except as noted below.

The settlement prices of the first nearby contract month will be used except on the last day of trading for the expiring ICE Low Sulphur Gasoil Futures contract when the settlement prices of the second nearby ICE Low Sulphur Gasoil contract will be used.

745102. TRADING SPECIFICATIONS

<u>Contracts shall be listed for a range of calendar months. The number of months open for</u> trading at a given time shall be determined by the Exchange.

745102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

745102.B. Trading Unit

The contract quantity shall be 100 metric tons. Each contract shall be valued as the contract quantity (100) multiplied by the settlement price.

745102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per metric ton. The minimum price fluctuation shall be \$0.001 per metric ton There shall be no maximum price fluctuation.

745102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

745102.E. Termination of Trading

Trading terminates on the last business day of the calendar month.

745103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

745104. DISCLAIMER

See NYMEX/COMEX Chapter iv. ("DISCLAIMERS") incorporated herein by reference.

<u>Exhibit B.</u>

NYMEX Rulebook Chapter 5 ("Trading Qualifications and Practices")

Position Limits, Position Accountability and Reportable Level Table in Chapter 5 of the NYMEX Rulebook

(attached under separate cover)