

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-399

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/18/2019

Filing Description: Delisting of the Black Sea Wheat Financially Settled (Platts) Half Month Futures and Black Sea Corn Financially Settled (Platts) Half Month Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 18, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of the Black Sea Wheat Financially Settled (Platts) Half Month Futures and Black Sea Corn Financially Settled (Platts) Half Month Futures Contracts. CBOT Submission No. 19-399

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) hereby notifies the Commission that it is self-certifying the delisting of the Black Sea Wheat Financially Settled (Platts) Half Month Futures and Black Sea Corn Financially Settled (Platts) Half Month Futures contracts (the “Contracts”) as set out in the table below. There is no open interest in the Contracts.

Contract Title	CME Globex and CME ClearPort Code	CBOT Rulebook Chapter
Black Sea Wheat Financially Settled (Platts) Half Month Futures	BWH	14S
Black Sea Corn Financially Settled (Platts) Half Month Futures	BCH	10D

As a result of the delisting, information regarding the Contracts has been deleted from the respective product Rulebook Chapters, related position limits in the Position Limit, Position Accountability and Reportable Level Tables (the “Table”) located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the Exchange’s Rulebook, the CME Globex non-reviewable ranges located in Rule 588.H. of the CBOT Rulebook, and the list of block-eligible products located on the CME Group website. Exhibit A provides amendments to the Rulebook Chapters in blackline format. Exhibit B provides amendments to the Table.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority:** There is no open interest in the Contracts and, therefore, there will be no market disruption related to its delisting.
- **Availability of General Information:** The Exchange will amend the CBOT Rulebook accordingly which is publicly available on the CME Group website. In addition, the Exchange published a Special Executive Report (“SER”) to advise the marketplace of the delisting.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this action.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – CBOT Rulebook Chapters 10D and 14S (blackline format)
Exhibit B – Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the CBOT Rulebook (“Trading Qualifications and Practices”) (blackline format) (attached under separate cover)

Exhibit A

CBOT Rulebook

(deletions are struck through)

Chapter 10D

~~Black Sea Corn Financially Settled (Platts) Half Month Futures~~

~~10D100. SCOPE OF CHAPTER~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~10D101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract month shall be equal to the arithmetic average of the "FOB Black Sea corn (Ukraine)" price assessment published by Platts for each day that it is determined during the settlement period. The Floating Price shall be rounded to the nearest \$0.01.~~

~~The settlement period for the first half of the month is the period from the 1st calendar day to the 15th calendar day of the contract month inclusive.~~

~~The settlement period for the second half of the month is the period from the 16th calendar day to the last calendar day of the contract month inclusive.~~

~~10D102. TRADING SPECIFICATIONS~~

~~Contracts shall be offered in half months. The number of contracts open for trading at a given time shall be determined by the Exchange.~~

~~10D102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~10D102.B. Trading Unit~~

~~The contract quantity shall be fifty (50) metric tons.~~

~~10D102.C. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per metric. The minimum price fluctuation shall be \$0.25 per metric ton. The final settlement price shall be rounded to the nearest \$0.01.~~

~~10D102.D. Price Limits~~

~~Daily price limits for Black Sea Corn Financially Settled (Platts) Half Month Futures are reset every six months, on the first trading day in May and the first trading day in November. For the May reset, daily settlement prices are collected for the nearest June first half month contract over 45 consecutive trading days before and on the business day prior to April 16th. For the November reset, daily settlement prices are collected for the nearest December first half month contract over 45 consecutive trading days before and on the business day prior to October 16th. The average of these daily settlement prices is calculated, and the new daily price limit shall be 20% of this average price rounded to the nearest \$5.~~

~~There shall be no trading in Black Sea Corn Financially Settled (Platts) Half Month Futures at a price more than the price limit above or below the previous day's settlement price.~~

~~Should two or more Black Sea Corn Financially Settled (Platts) Half Month Futures contract months, excluding the contract month which is in its final settlement price calculation period, settle at limit, the daily price limits for all contract months shall increase by 50 percent the next business day. If no Black Sea Corn Financially Settled (Platts) Half Month Futures contract month settles at the expanded limit the next business day, daily price limits for all contract months shall revert back the following business day to the pre-expansion price limit. There shall be no price limits on a contract month during its settlement period.~~

~~10D102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~**10D102.F. Termination of Trading**~~

~~Trading shall cease on the last business day in the settlement period which is also a Platts publication date for the price assessment.~~

~~**10D103. FINAL SETTLEMENT**~~

~~Final settlement under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month.~~

~~**10D104. DISCLAIMER**~~

~~NEITHER THE BOARD OF TRADE OF THE CITY OF CHICAGO, INC. ("CBOT"), ITS AFFILIATES, NOR S&P GLOBAL PLATTS GURANTEES THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN.~~

~~CBOT, ITS AFFILIATES AND S&P GLOBAL PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX, TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. CBOT, ITS AFFILIATES AND S&P GLOBAL PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN, WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL CBOT, ITS AFFILIATES OR S&P GLOBAL PLATTS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.~~

~~"Platts" and "S&P Global Platts" are trademarks of S&P Global Inc. and have been licensed for use by CBOT. S&P Global Platts does not sponsor, endorse, sell or promote the contracts and S&P Global Platts makes no recommendations concerning the advisability of investing in the contracts.~~

Chapter 14S

Black Sea Wheat Financially Settled (Platts) Half Month Futures

~~**14S100. SCOPE OF CHAPTER**~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~**14S101. CONTRACT SPECIFICATIONS**~~

~~The Floating Price for each contract month shall be equal to the arithmetic average of the "FOB Black Sea wheat (Russia, 12.5%)" price assessment published by Platts for each day that it is determined during the settlement period. The Floating Price shall be rounded to the nearest \$0.01.~~

~~The settlement period for the first half of the month is the period from the 1st calendar day to the 15th calendar day of the contract month inclusive.~~

~~The settlement period for the second half of the month is the period from the 16th calendar day to the last calendar day of the contract month inclusive.~~

~~**14S102. TRADING SPECIFICATIONS**~~

~~Contracts shall be offered in half months. The number of contracts open for trading at a given time shall be determined by the Exchange.~~

~~14S102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~14S102.B. Trading Unit~~

~~The contract quantity shall be fifty (50) metric tons.~~

~~14S102.C. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per metric. The minimum price fluctuation shall be \$0.25 per metric ton. The final settlement price shall be rounded to the nearest \$0.01.~~

~~14S102.D. Price Limits~~

~~Daily price limits for Black Sea Wheat Financially Settled (Platts) Half Month Futures are reset every six months, on the first trading day in May and the first trading day in November. For the May reset, daily settlement prices are collected for the nearest June first half month contract over 45 consecutive trading days before and on the business day prior to April 16th. For the November reset, daily settlement prices are collected for the nearest December first half month contract over 45 consecutive trading days before and on the business day prior to October 16th. The average of these daily settlement prices is calculated, and the new daily price limit shall be 20% of this average price rounded to the nearest \$5.~~

~~There shall be no trading in Black Sea Wheat Financially Settled (Platts) Half Month Futures at a price more than the price limit above or below the previous day's settlement price.~~

~~Should two or more Black Sea Wheat Financially Settled (Platts) Half Month Futures contract months, excluding the contract month which is in its final settlement price calculation period, settle at limit, the daily price limits for all contract months shall increase by 50 percent the next business day. If no Black Sea Wheat Financially Settled (Platts) Half Month Futures contract month settles at the expanded limit the next business day, daily price limits for all contract months shall revert back the following business day to the pre-expansion price limit. There shall be no price limits on a contract month during its settlement period.~~

~~14S102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~14S102.F. Termination of Trading~~

~~Trading shall cease on the last business day in the settlement period which is also a Platts publication date for the price assessment.~~

14S103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month.~~

14S104. DISCLAIMER

~~NEITHER THE BOARD OF TRADE OF THE CITY OF CHICAGO, INC. ("CBOT"), ITS AFFILIATES, NOR S&P GLOBAL PLATTS GURANTEES THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN.~~

~~CBOT, ITS AFFILIATES AND S&P GLOBAL PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX, TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. CBOT, ITS AFFILIATES AND S&P GLOBAL PLATTS MAKE NO WARRANTIES, EXPRESS OR IMPLIED, AND HEREBY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A~~

PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN, WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL CBOT, ITS AFFILIATES OR S&P GLOBAL PLATTS HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

~~“Platts” and “S&P Global Platts” are trademarks of S&P Global Inc. and have been licensed for use by CBOT. S&P Global Platts does not sponsor, endorse, sell or promote the contracts and S&P Global Platts makes no recommendations concerning the advisability of investing in the contracts.~~

Exhibit B

**CBOT Rulebook
Chapter 5
("Trading Qualifications and Practices")**

Position Limit, Position Accountability, and Reportable Level Table

(attached under separate cover)