

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-453

Organization: The Board of Trade of the City of Chicago, Inc.

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/15/2017 Filing Description: New Rule 32102.F. ("Price Limits") and Amendments to Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table for the Australian Wheat FOB (Platts) Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: Australian Wheat FOB (Platts) Futures

Rule Numbers: 32

November 15, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Future Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding New Rule 32102.F. ("Price Limits") and Amendments to 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table for the Australian Wheat FOB (Platts) Futures Contract. CBOT Submission No. 17-453

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying new Rule 32102.F. ("Price Limits") for the Australian Wheat FOB (Platts) Futures contract (the "Contract") (Rulebook Chapter 32, Commodity Code AUW), effective Thursday, November 30, 2017 for trade date Friday, December 1, 2017 and commencing with the April 2018 contract month and beyond. The Exchange will commence implementation of Rule 32102.F. for those contract months with no open interest. In addition, CBOT will suspend trading of all contract months commencing with the April 2018 contract month and beyond as of the date of this submission and until Sunday, December 3, 2017 for trade date Monday, December 4, 2017.

Specifically, the Exchange will implement daily price limits which will be initially set at \$40 per metric tons for all non-spot months. Thereafter, the price limits will be reset every six months in May and in November. For the May reset, daily settlement prices are collected for the nearest June contract month over 45 consecutive trading days before and on the business day prior to April 16. For the November reset, daily settlement prices are collected for the nearest December contract month over 45 consecutive trading days before and on the business day prior to October 16. The average of these daily settlement prices is calculated, and the new daily price limit shall be 20% of this average price rounded to the nearest \$5. The Exchange is implementing Rule 32102.F. to facilitate an orderly market.

Exhibit A below provides New Rule 32102.F. in blackline format. Exhibit B (attached under separate cover) provides related amendments to CBOT Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA") and staff identified that the Contract may have some bearing on the following Core Principles:

- **Compliance with Rules:** The Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rule of the Contract, including the new price limits.
- **Availability of General Information:** The Exchange will amend the CME rulebook, accordingly on the effective date, which is publicly available on the CME Group website. In addition, the Exchange will publish a Special Executive Report ("SER") to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

- **Execution of Transactions:** This change will not impede the Exchange's ability as a designated contract market to provide a competitive, open, and efficient market mechanism for executing transactions of the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that listing the Contract complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or e-mail CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - New Rule CBOT 32102.F. ("Price Limits") (blackline format)
Exhibit B - Amendments to CBOT Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table (blackline format)

Exhibit A
CBOT Rulebook

(additions underscored)

Chapter 32
Australian Wheat FOB (Platts) Futures

32102. TRADING SPECIFICATIONS

32102.F. Price Limits

(COMMENCING WITH THE APRIL 2018 CONTRACT MONTH AND BEYOND)

Daily price limits for Australian Wheat FOB (Platts) Futures are reset every six months, on the first trading day in May and the first trading day in November. For the May reset, daily settlement prices are collected for the nearest June contract month over 45 consecutive trading days before and on the business day prior to April 16th. For the November reset, daily settlement prices are collected for the nearest December contract month over 45 consecutive trading days before and on the business day prior to October 16th. The average of these daily settlement prices is calculated, and the new daily price limit shall be 20% of this average price rounded to the nearest \$5.

There shall be no trading in Australian Wheat FOB (Platts) Futures at a price more than the price limit above or below the previous day's settlement price.

Should two or more Australian Wheat FOB (Platts) Futures contract months, excluding the contract month which is in its final settlement price calculation period, settle at limit, the daily price limits for all contract months shall increase by 50 percent the next business day. If no Australian Wheat FOB (Platts) Futures contract month settles at the expanded limit the next business day, daily price limits for all contract months shall revert back the following business day to the pre-expansion price limit. There shall be no price limits on a contract month during its final settlement price calculation period. The final settlement price calculation period are all settlement days during the contract month.

Exhibit B
CBOT Rulebook

(additions underscored)

Chapter 5
Trading Qualifications and Practices
Rule 589. (“Special Price Fluctuation Limits and Daily Limits”) Table

Product	Rulebook Chapter	Commodity Code	Daily Price Limit
<u>Australian Wheat FOB (Platts) Futures</u>	<u>32</u>	<u>AUW</u>	<u>Daily Price Limit Table</u>