



**Appendix A:  
Nodal Exchange Contract Specifications**

**NODAL EXCHANGE CONTRACT SPECIFICATIONS**

**MISO MIUP.WEPM Monthly Day Ahead Off-Peak Power Contract**

<b>ITEM</b>	<b>SPECIFICATION</b>
<b>Contract Description</b>	Monthly Cash Settled Financial Off-Peak Power, MISO MIUP.WEPM, Day Ahead
<b>Contract Code</b>	GLR
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of Off-Peak hours within the month traded, so in a month with 400 Off-Peak hours, the Lot Size equals 400 MWh. The definition of Off-Peak hours is Hour Ending (HE) 0100 – 0600 and 2300-2400, Monday through Friday, EST, and all hours for Saturday, Sunday, and all NERC Holidays during Daylight Saving Time. No hours will be added or subtracted due to DST adjustments. For the rest of the year, Off-Peak
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 0 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 0 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all Off-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	1014 MW
<b>Margin Unit</b>	US Dollars

NODAL EXCHANGE CONTRACT SPECIFICATIONS

**MISO MIUP.WEPM Monthly Day Ahead On-Peak Power Contract**

ITEM	SPECIFICATION
<b>Contract Description</b>	Monthly Cash Settled Financial On-Peak Power, MISO MIUP.WEPM, Day Ahead
<b>Contract Code</b>	GLQ
<b>Hours of Trading</b>	As defined at <a href="http://www.nodalexchange.com">http://www.nodalexchange.com</a>
<b>Unit of Trading</b>	1 lot, based on 1 MW for each hour of the contract
<b>Lot Size</b>	Variable, expressed in megawatt hour (MWh). The Lot Size will equal 1 MW multiplied by the number of On-Peak hours within the month traded, so in a month with 332 On-Peak hours, the Lot Size equals 332 MWh. The definition of On-Peak hours is Hour Ending (HE) 0700 – 2200 Monday through Friday, EST, during Daylight Saving Time; for the rest of the year, On-Peak hours are 0800 – 2300, EST. All NERC Holidays are excluded.
<b>Currency</b>	US Dollars
<b>Min Price Fluctuation</b>	\$0.0001 per MWh
<b>Minimum Tick</b>	\$0.0001 per MWh
<b>First Trading Day</b>	The fourth business day of the launch month, which corresponds to the day the current expiring contract is no longer traded. The launch month is 0 months before the expiration date.
<b>Last Trading Day</b>	The third business day following the last calendar day of the month
<b>Contract Series</b>	49 0 months
<b>Fixed Price</b>	The traded price or the previous day's settlement price
<b>Daily Settlement Price</b>	Determined by the Exchange based on exchange activity, other market data, and extrapolation to traded contracts, as appropriate
<b>Final Settlement Price</b>	The final settlement price will be determined by the Exchange at approximately 3 pm EPT on the Last Trading Day. The final settlement price is the average of the Day Ahead hourly Ex Post LMP for all On-Peak hours. These price files can be found at the following link or at successor location. <a href="https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_expost_lmp.csv">https://www.misoenergy.org/Library/Repository/MarketReports/&lt;yyyymmdd&gt;_da_expost_lmp.csv</a>
<b>Final Settlement (Payment) Date</b>	The first business day following the Last Trading Day
<b>Position Limit</b>	1229 MW
<b>Margin Unit</b>	US Dollars