



November 3, 2022

Submitted via Portal

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(d) Notification. AEGIS SEF, LLC Weekly
Notification of Amended Terms and Conditions**

Dear Sir:

Pursuant to Section 40.6(d) of the regulations of the U.S. Commodity Futures Trading Commission (the “CFTC”, or the “Commission”), AEGIS SEF, LLC (“AEGIS”) hereby notifies the Commission that it has amended its Exhibit N-1 Participant Agreement. The amended Exhibit N-1 shall become effective November 3, 2022.

A concise explanation and analysis of the rules and their compliance with applicable provisions of the Act, including core principles and the Commission’s regulations, is attached hereto as Exhibit A. A copy of the Exhibit N-1 Participant Agreement is attached under separate cover as Exhibit B. A redlined version of the Exhibit N-1 Participant Agreement is attached under separate cover as Exhibit C. Exhibits B and C bear the designation “Confidential Treatment Requested by AEGIS SEF, LLC.”

This request for confidential treatment is made pursuant to Commission Regulations 40.8, as Exhibits B and C contain information that would reveal the trade secrets or confidential commercial or financial information of AEGIS SEF and its affiliates.

AEGIS hereby certifies that: (i) the amended agreement complies with the Act and the Commission’s regulations thereunder, and (ii) copy of this submission is being concurrently posted on AEGIS’s website. There were no substantive opposing views to the amendments to Exhibit N-1.

Please contact the undersigned at 832-413-5973 or afurman@aegis-hedging.com with any questions regarding this matter.

Andrew Furman

Andrew Furman
Chief Compliance Officer



AEGIS SEF, LLC
2829 Technology Forest Blvd
Suite 260
The Woodlands, TX 77381

Exhibit A – Explanation

Amendment and Explanation	Supporting Rule / Core Principle
Clarifying reporting requirements for Participants who are Financial Counterparties <ul style="list-style-type: none">Separating reporting requirements by which SDR is being reported to	<ul style="list-style-type: none">Core Principle 1(B)- Reasonable Discretion of swap execution facilityCore Principle 2 – Compliance with rulesCore Principle 4(A)- Establish rules or terms and conditionsCore Principle 5 – Ability to Obtain InformationCore Principle 10 – RecordkeepingPart 43Part 45
Updating references of ISDA <ul style="list-style-type: none">Clarifying the types of credit agreements which are acceptable by replacing “ISDA” with “Mutual Credit Risk Mitigation Agreement”	<ul style="list-style-type: none">Core Principle 1(B)- Reasonable Discretion of swap execution facilityCore Principle 4(A)- Establish rules or terms and conditionsAEGIS SEF Rulebook 1.134, 4.6.5, 4.7.5, 4.8.2, 4.10.2, 4.10.3
Amended Indemnity Provision <ul style="list-style-type: none">Modified SEF contractual indemnity	<ul style="list-style-type: none">Core Principle 1(B)- Reasonable Discretion of swap execution facility

Incorporated Rule Updates in Excerpts from Rulebooks, Attachment A <ul style="list-style-type: none">Updated rule excerpts to coincide with recently certified rule amendments	<ul style="list-style-type: none">CFTC certification received 11/2/2022 for Rulebook Amendments
Incorporated Fee Schedule Updates <ul style="list-style-type: none">Updated Website link to Fee Schedule to coincide with recently certified amendments to Exhibit K Fees	<ul style="list-style-type: none">CFTC certification received 11/2/2022 for Fee Schedule Amendments



Exhibit B – AEGIS SEF Exhibit N-1 Participant Agreement

(attached under separate cover)

Exhibit C – AEGIS SEF Exhibit N-1 Participant Agreement (redlined)

(attached under separate cover)