

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-394

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/22/19 Filing Description: Administrative Amendments to the E-mini Gold Futures, E-mini Silver Futures and E-mini Copper Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

October 22, 2019

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Administrative Amendments to the E-mini Gold Futures, E-mini Silver Futures and E-mini Copper Futures Contracts.  
COMEX Submission No. 19-394**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying administrative amendments to the E-mini Gold Futures, E-mini Silver Futures and E-mini Copper Futures contracts (the “Contracts”) which are listed for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort effective Wednesday, November 6, 2019 to harmonize the language contained in the respective rulebook chapters (the “Rule Amendments”).

<b>Contract Title</b>	<b>Rulebook Chapter</b>	<b>Commodity Code</b>
E-mini Gold Futures	911	QO
E-mini Silver Futures	912	QI
E-mini Copper Futures	913	QC

The Rule Amendments are administrative in nature and are intended to reflect COMEX’s most current format of product rulebook chapters. There is no economic impact resulting from the Rule Amendments.

The COMEX rulebook chapters are provided in Exhibit A with additions underscored and deletions ~~struckthrough~~.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** COMEX will continue to comply with this Core Principle by making public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contracts. This will be accomplished by publishing this information on a daily basis on the Exchange’s website. In addition, the Exchange will advise the marketplace of the Rule Amendments by issuing a Special Executive Report (“SER”). The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to COMEX Rulebook Chapters 911, 912, and 913 (blackline format)

## EXHIBIT A

### COMEX Rulebook

(additions underscored; deletions ~~struck through~~)

#### Chapter 911 E-mini Gold Futures

##### **911.01. SCOPE**

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

##### **911.02. FLOATING PRICE**

~~The Floating Price for each contract month is equal to the COMEX Gold Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.~~

##### **911.03. CONTRACT QUANTITY AND VALUE**

~~The contract quantity shall be 50 Troy Ounces. Each contract shall be valued as the contract quantity (50) multiplied by the settlement price.~~

##### **911.04. CONTRACT MONTHS**

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

##### **911.05. PRICES AND FLUCTUATIONS**

~~Prices shall be quoted in U.S. dollars and cents per ounce. The minimum price fluctuation shall be \$0.25 per ounce. There shall be no maximum price fluctuation.~~

##### **911.06. TERMINATION OF TRADING**

~~Trading shall cease on the third to last business day of the month preceding the named contract month.~~

##### **911.07. FINAL SETTLEMENT**

~~Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.~~

##### **911.08. SPECIAL PRICE FLUCTUATION LIMITS**

~~At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

##### **911100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

##### **911101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the COMEX Gold Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.

## **911102. TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

### **911102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

### **911102.B. Trading Unit**

The contract unit shall be fifty (50) troy ounces. Each contract shall be valued as the contract quantity (50) multiplied by the settlement price.

### **911102.C. Price Increments**

Prices shall be quoted in multiples of \$0.25 per troy ounce. Price shall be quoted in dollars and cents per troy ounce.

### **911102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

### **911102.E. Termination of Trading**

Trading shall cease on the third last business day of the month preceding the contract month.

### **911102.F. Special Price Fluctuation Limits**

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

## **911103. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.

## **Chapter 912 E-mini Silver Futures**

### **912.01. SCOPE**

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

### **912.02. FLOATING PRICE**

~~The Floating Price for each contract month is equal to the COMEX Silver Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.~~

### **912.03. CONTRACT QUANTITY AND VALUE**

~~The contract quantity shall be 2,500 Troy Ounces. Each contract shall be valued as the contract quantity (2,500) multiplied by the settlement price.~~

#### **912.04. CONTRACT MONTHS**

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

#### **912.05. PRICES AND FLUCTUATIONS**

~~Prices shall be quoted in U.S. dollars and cents per ounce. The minimum price fluctuation shall be \$0.0125 per ounce. There shall be no maximum price fluctuation.~~

#### **912.06. TERMINATION OF TRADING**

~~Trading shall cease on the third to last business day of the month preceding the named contract month.~~

#### **912.07. FINAL SETTLEMENT**

~~Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.~~

#### **912.08. SPECIAL PRICE FLUCTUATION LIMITS**

~~At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

### **912100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

### **912101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the COMEX Silver Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.

### **912102. TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

#### **912102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

#### **912102.B. Trading Unit**

The contract unit shall be 2,500 troy ounces. Each contract shall be valued as the contract quantity (2,500) multiplied by the settlement price.

#### **912102.C. Price Increments**

Prices shall be quoted in multiples of \$0.0125 per troy ounce. Price shall be quoted in dollars and cents per troy ounce.

#### **912102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

#### **912102.E. Termination of Trading**

Trading shall cease on the third last business day of the month preceding the contract month.

**912102.F. Special Price Fluctuation Limits**

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

**912103. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.

**Chapter 913  
E-mini Copper Futures**

**~~913.01. SCOPE~~**

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

**~~913.02. FLOATING PRICE~~**

~~The Floating Price for each contract month is equal to the COMEX Copper Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.~~

**~~913.03. CONTRACT QUANTITY AND VALUE~~**

~~The contract quantity shall be 12,500 pounds. Each contract shall be valued as the contract quantity (12,500) multiplied by the settlement price.~~

**~~913.04. CONTRACT MONTHS~~**

~~Trading shall be conducted in contracts in such months as shall be determined by the Board of Directors.~~

~~Prices shall be quoted in U.S. dollars and cents per pound. The minimum price fluctuation shall be \$0.002 per pound. There shall be no maximum price fluctuation.~~

**~~913.06. TERMINATION OF TRADING~~**

~~Trading shall cease on the third to last business day of the month preceding the named contract month.~~

**~~913.07. FINAL SETTLEMENT~~**

~~Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.~~

**~~913.08. SPECIAL PRICE FLUCTUATION LIMITS~~**

~~At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

## **913100. SCOPE OF CHAPTER**

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

## **913101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the COMEX Copper Futures contract's settlement price for the corresponding contract month on the third last business day of the month prior to the named contract month.

## **913102. TRADING SPECIFICATIONS**

The number of months open for trading at a given time shall be determined by the Exchange.

### **913102.A. Trading Schedule**

The hours of trading for this contract shall be determined by the Exchange.

### **913102.B. Trading Unit**

The contract unit shall be 12,500 pounds. Each contract shall be valued as the contract quantity (12,500) multiplied by the settlement price.

### **913102.C. Price Increments**

Prices shall be quoted in multiples of \$0.002 per pound. Price shall be quoted in dollars and cents per pound.

### **913102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

### **913102.E. Termination of Trading**

Trading shall cease on the third last business day of the month preceding the contract month.

### **913102.F. Special Price Fluctuation Limits**

At the commencement of each trading day, the contract shall be subject to special fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

## **913103. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. The final settlement price will be the Floating Price calculated for each contract month. Final settlement will occur on the third to last business day of the month preceding the named contract month.