

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-425

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/14/22 Filing Description: Increase of the March 2023 Coupon Rates for all of the Eris US Dollar Swap Futures, Eris SOFR Swap Futures, Eris BSBY Swap Futures, MAC SOFR Swap Futures, and MAC US Dollar Swap Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

October 14, 2022

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 3 Lafayette Center  
 1155 21<sup>st</sup> Street NW  
 Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Increase of the March 2023 Coupon Rates for all of the Eris US Dollar Swap Futures, Eris SOFR Swap Futures, Eris BSBY Swap Futures, MAC SOFR Swap Futures, and MAC US Dollar Swap Futures Contracts. CBOT Submission No. 22-425**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) an increase of the March 2023 coupon rates for all of the Eris US Dollar Swap Futures, Eris SOFR Swap Futures, Eris BSBY Swap Futures, MAC SOFR Swap Futures, and MAC US Dollar Swap Futures contracts (the “Contracts”) as more specifically described in the table below effective trade date Monday, October 31, 2022. Effective immediately, the Exchange will suspend trading and clearing of the March 2023 contract month of the Contracts, and related calendar spreads until trade date Monday, October 31, 2022, the effective date of this submission (collectively, the “Rule Amendments”). There is no open interest in the March 2023 contract month of the Contracts.

| Contract Title                      | Commodity Code | Rulebook Chapter | Current Coupon (%/year) | Increased Coupon (%/year) |
|-------------------------------------|----------------|------------------|-------------------------|---------------------------|
| 2-Year Eris US Dollar Swap Futures  | LIT            | 61               | 3.00                    | 3.75                      |
| 3-Year Eris US Dollar Swap Futures  | LIC            | 61               | 3.00                    | 3.50                      |
| 4-Year Eris US Dollar Swap Futures  | LID            | 61               | 2.75                    | 3.25                      |
| 5-Year Eris US Dollar Swap Futures  | LIW            | 61               | 2.75                    | 3.25                      |
| 7-Year Eris US Dollar Swap Futures  | LIB            | 61               | 2.75                    | 3.25                      |
| 10-Year Eris US Dollar Swap Futures | LIY            | 61               | 2.75                    | 3.25                      |
| 12-Year Eris US Dollar Swap Futures | LII            | 61               | 3.00                    | 3.25                      |
| 15-Year Eris US Dollar Swap Futures | LIL            | 61               | 3.00                    | 3.25                      |
| 20-Year Eris US Dollar Swap Futures | LIO            | 61               | 3.00                    | 3.25                      |

|                                     |     |    |      |      |
|-------------------------------------|-----|----|------|------|
| 30-Year Eris US Dollar Swap Futures | LIE | 61 | 2.75 | 3.00 |
| 1-Year Eris SOFR Swap Futures       | YIA | 62 | 2.75 | 3.75 |
| 2-Year Eris SOFR Swap Futures       | YIT | 62 | 2.75 | 3.50 |
| 3-Year Eris SOFR Swap Futures       | YIC | 62 | 2.75 | 3.25 |
| 4-Year Eris SOFR Swap Futures       | YID | 62 | 2.50 | 3.00 |
| 5-Year Eris SOFR Swap Futures       | YIW | 62 | 2.50 | 3.00 |
| 7-Year Eris SOFR Swap Futures       | YIB | 62 | 2.50 | 3.00 |
| 10-Year Eris SOFR Swap Futures      | YIY | 62 | 2.50 | 3.00 |
| 12-Year Eris SOFR Swap Futures      | YII | 62 | 2.75 | 3.00 |
| 15-Year Eris SOFR Swap Futures      | YIL | 62 | 2.75 | 3.00 |
| 20-Year Eris SOFR Swap Futures      | YIO | 62 | 2.75 | 3.00 |
| 30-Year Eris SOFR Swap Futures      | YIE | 62 | 2.50 | 2.75 |
| 1-Year Eris BSBY Swap Futures       | KXA | 64 | 3.00 | 4.00 |
| 2-Year Eris BSBY Swap Futures       | KXT | 64 | 3.00 | 3.75 |
| 3-Year Eris BSBY Swap Futures       | KXC | 64 | 3.00 | 3.50 |
| 4-Year Eris BSBY Swap Futures       | KXD | 64 | 2.75 | 3.25 |
| 5-Year Eris BSBY Swap Futures       | KXW | 64 | 2.75 | 3.25 |
| 7-Year Eris BSBY Swap Futures       | KXB | 64 | 2.75 | 3.25 |
| 10-Year Eris BSBY Swap Futures      | KXY | 64 | 2.75 | 3.25 |
| 2-Year MAC SOFR Swap Futures        | T1S | 63 | 2.75 | 3.50 |
| 5-Year MAC SOFR Swap Futures        | F1S | 63 | 2.50 | 3.00 |
| 7-Year MAC SOFR Swap Futures        | S1S | 63 | 2.50 | 3.00 |
| 10-Year MAC SOFR Swap Futures       | N1S | 63 | 2.50 | 3.00 |
| 20-Year MAC SOFR Swap Futures       | E1S | 63 | 2.75 | 3.00 |
| 30-Year MAC SOFR Swap Futures       | B1S | 63 | 2.50 | 2.75 |
| 2-Year MAC US Dollar Swap Futures   | T1U | 51 | 3.00 | 3.50 |

|                                    |     |    |      |      |
|------------------------------------|-----|----|------|------|
| 5-Year MAC US Dollar Swap Futures  | F1U | 52 | 2.75 | 3.25 |
| 7-Year MAC US Dollar Swap Futures  | S1U | 59 | 2.75 | 3.25 |
| 10-Year MAC US Dollar Swap Futures | N1U | 53 | 2.75 | 3.25 |
| 20-Year MAC US Dollar Swap Futures | E1U | 60 | 2.75 | 3.25 |
| 30-Year MAC US Dollar Swap Futures | B1U | 54 | 2.75 | 3.00 |

The Exchange is implementing the Rule Amendments to align with the latest recommendations by SIFMA's Asset Management Group MAC Committee. The increased coupon rates are consistent with current swaps market rates and are in line with customer expectations.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

**Availability of General Information:** The Exchange shall disseminate a Special Executive Report ("SER") regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
 Managing Director and Chief Regulatory Counsel