

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-344

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/25/20 Filing Description: Amendments to the Listing Schedule and Subsequent Delisting of the KC HRW-Chicago SRW Wheat Intercommodity Spread Options Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

September 25, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Listing Schedule and Subsequent Delisting of the KC HRW-Chicago SRW Wheat Intercommodity Spread Options Contract. CBOT Submission No. 20-344

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) certifies to the Commission amendments to the listing schedule and subsequent delisting of the KC HRW-Chicago SRW Wheat Intercommodity Spread Options contract (the “Contract”) effective Sunday, October 11, 2020 for trade date Monday, October 12, 2020 as noted in the table below.

Specifically, July 2021 will be the last listed month of the Contract. On June 25, 2021, the Contract will be permanently delisted upon the expiration of the July 2021 contract month (collectively, the “Rule Amendments”).

Contract Title	CBOT Rulebook Chapter	Commodity Code	Last Listed Contract Month	Date of Permanent Delisting
KC HRW-Chicago SRW Wheat Intercommodity Spread Options	14F	KWC	July 2021	June 25, 2021

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority**: At the time of delisting, there will be no open interest in the Contract and, therefore, there will be no market disruption related to its delisting.
- **Availability of General Information**: The Exchange published a Special Executive Report (“SER”) to advise the marketplace of the Rule Amendments. The SER is also available on the CME Group website.
- **Daily Publication of Trading Information**: The Exchange will report in a manner consistent with how activity is currently reported for all relevant information on listed contract months.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this action.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – CBOT Rulebook Chapter 14F (Effective June 25, 2021) (blackline format)

Appendix A

(Effective June 25, 2021)

Chapter 14F **KC HRW-CBOT Wheat Intercommodity Spread Options**

14F100. SCOPE OF CHAPTER

~~This chapter is limited in application to put and call options on KC HRW-CBOT Wheat Intercommodity spreads. In addition to the rules of this chapter, transactions in KC HRW-CBOT wheat spread options shall be subject to the general rules of the Exchange insofar as applicable.~~

14F101. OPTIONS CHARACTERISTICS

14F101.A. Contract Months

~~Trading in KC HRW-CBOT Wheat Intercommodity spread options may be scheduled in such months as determined by the Exchange.~~

14F101.B. Trading Unit

~~One KC HRW-CBOT Wheat Intercommodity spread option reflects the difference between the settlement price of one (1) KC HRW Wheat futures (CBOT Rulebook Chapter 14H) contract of a specified contract month, and one (1) Wheat futures (CBOT Rulebook Chapter 14) contract of a specified contract month.~~

~~The KC HRW-CBOT Wheat Intercommodity spread is calculated in cents/bushel as:~~

~~KC HRW Wheat futures price in cents/bu — CBOT Wheat futures price in cents/bu.~~

14F101.C. Minimum Fluctuations

~~The premium for KC HRW-CBOT Wheat Intercommodity spread options shall be in multiples of one-eighth (1/8) of one cent per bushel, or six dollars and twenty five cents (\$6.250) per contract.~~

~~However, a position may be initiated or liquidated in KC HRW-CBOT Wheat Intercommodity spread options at premiums ranging from \$1.00 to \$6.00, in \$1.00 increments per option contract.~~

14F101.D. Trading Hours

~~The hours for trading of KC HRW-CBOT Wheat Intercommodity spread options contracts shall be determined by the Exchange. KC HRW-CBOT Wheat Intercommodity spread options shall be opened and closed for all months and strike prices simultaneously.~~

14F101.E. Exercise Prices

~~Trading shall be conducted for put and call options with strike prices in integral multiples of five cents per bushel per KC HRW-CBOT Wheat Intercommodity spread option. At the commencement of trading for such option contracts, the following strike prices shall be listed: one with a strike price closest to the difference between the previous day's specified KC HRW-CBOT Wheat settlement prices (the at-the-money strike); the next ten consecutive higher and the next ten consecutive lower strike prices from the at-the-money strike. If the difference between the previous day's settlement prices is midway between two strike prices, the closest price shall be the larger of the two. New strike prices will be added through time to assure ten strikes above and below the at-the-money strike. When a new strike price is added for an option contract month, the same strike price will be added to all option contract months for which that strike price is not already listed.~~

~~All strikes will be listed prior to the opening of trading on the following business day. Upon demand and at the discretion of the Exchange, new out-of-current-range strike prices at regularly defined intervals may be added for trading on as soon as possible basis.~~

~~The Exchange may modify the procedures for the introduction of strikes as it deems appropriate in order to respond to market conditions.~~

14F101.F. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

14F101.G. Reserved

14F101.H. Reserved

14F101.I. Termination of Trading

Subject to the provisions of rule 14F01.D no trades in KC HRW CBOT Wheat Intercommodity spread options expiring in the current month shall be made after the close of trading of the electronic trading session on the day identical to the expiration of standard CBOT Wheat options and standard KC HRW wheat options. Therefore, expiration will occur on the last Friday which precedes by at least two business days, the last business day of the month preceding the option month. If such Friday is not a business day, the last day of trading shall be the business day prior to such Friday. For example, the July KC HRW CBOT Wheat Intercommodity spread option (July KC HRW wheat minus July CBOT wheat) will expire on the last Friday which precedes by at least two business days the last business day of June; the December-December KC HRW CBOT Wheat Intercommodity spread option (December KC HRW wheat minus December CBOT wheat) will expire on the last Friday which precedes by at least two business days the last business day of November.

14F101.J. Contract Modification

Specifications shall be fixed as of the first day of trading of a contract except that all options must conform to government regulations in force at the time of exercise. If the U.S. government, an agency, or duly constituted body thereof issues an order, ruling, directive, or law inconsistent with these rules, such order, ruling, directive, or law shall be construed to become part of the rules and all open and new options contracts shall be subject to such government orders.

14F102. EXERCISE

KC HRW CBOT Wheat Intercommodity spread options will be cash settled on expiration day.

KC HRW CBOT Wheat Intercommodity spread options cannot be exercised at any time during the life of the option.

14F103.-14F104. RESERVED

14F105. OPTION PREMIUM FLUCTUATION LIMITS

There are no option premium limits during any day for KC HRW CBOT Wheat Intercommodity Spread options.

14F106. PAYMENT OF OPTION PREMIUM

The option premium must be paid in full by each clearing member to the Clearing House and by each option customer to his futures commission merchant at the time that the option is purchased, or within a reasonable time after the option is purchased.