

September 23, 2020

VIA COMMISSION PORTAL

Christopher J. Kirkpatrick Secretary, Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Weekly Notification of Rule Amendments [Reg. 40.6(d))]

LedgerX LLC Submission No. 20-06

Dear Mr. Kirkpatrick:

LedgerX LLC ("LedgerX") hereby submits the following to the Commodity Futures Trading Commission (the "Commission"), pursuant to Section 5c(c) of the Commodity Exchange Act (the "CEA") and Commission Regulation 40.6(d) this weekly notification of the following rule amendments made effective during the week of September 14, 2020.

LedgerX's trading fees have been revised. The new fee schedule is attached hereto as Appendix A.

The Amendment is consistent with CFTC Core Principles because this fee schedule sets forth fees that are equitable, reasonable, and do not unfairly discriminate in the manner in which LedgerX will assess its fees in a clear and transparent way.

LedgerX certifies that the changes amendments comply with the CEA and Commission Regulations thereunder. LedgerX additionally certifies that it has concurrently posted a copy of this submission letter and the attachment hereto on LedgerX's website at https://ledgerx.com/. LedgerX is not aware of any substantive opposing views to the Amendment.

Please contact the undersigned at (917) 935-6727 or <u>glenn@ledgerx.com</u> if you have any questions or you would otherwise like to discuss this further.

Sincerely,

Glenn Chaleff

Glenn Chaleff

Chief Compliance Officer

LedgerX LLC



Appendix A

LedgerX Fee Schedule

Trading Fees

Next-Day Bitcoin Minis

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Futures

Fees: \$0.05/contract. 1 contract = 0.01 BTC

Bitcoin Mini Options

Fees: \$0.10/contract. 1 contract = 0.01 BTC

Please note, the fee can never be higher than 20% of the option premium per contract. If \$0.10 is more than \$20% of the option premium per contract, the fee will be 20% of the option premium per contract.

Liquidity Maker Discount

For each trade executed in the Customer Limit Order Book, the liquidity maker (provider) for that trade shall not be charged "Trading Fees."

The liquidity taker to a trade execute in the Customer Limit Order Book, and each party to a block trade, shall pay "Trading Fees" in accordance with the above schedule.

Withdrawal Fees

A USD withdrawal fee of .001 BTC will be charged to the Participant per BTC withdrawal