

SUBMISSION COVER SHEET

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Registered Entity Identifier Code (optional): 22-402

Organization: New York Mercantile Exchange ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/22/22 **Filing Description:** Administrative Amendments to Rules XXX101. ("Contract Specifications") and XXXXX102.E. ("Termination of Trading") of the WTI Midland (Argus) vs. WTI Trade Month BALMO and the WTI Houston (Argus) vs. WTI Trade Month BALMO Futures Contracts to Appropriately Reference the Term Trade Month

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: 383 & 1152

September 22, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Administrative Amendments to Rules XXX101. (“Contract Specifications”) and XXXXX102.E. (“Termination of Trading”) of the WTI Midland (Argus) vs. WTI Trade Month BALMO and the WTI Houston (Argus) vs. WTI Trade Month BALMO Futures Contracts to Appropriately Reference the Term Trade Month.
NYMEX Submission No. 22-402**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to Rules XXX101. (“Contract Specifications”) and XXX102.E. (“Termination of Trading”) of the WTI Midland (Argus) vs. WTI Trade Month BALMO Futures and WTI Houston (Argus) vs. WTI Trade Month BALMO Futures contracts noted in Table 1. below (“the Contracts”) to appropriately reference the term “trade month” effective on October 7, 2022 (collectively, the “Rule Amendments”).

Table 1.

Contract Title	Rulebook Chapter	Commodity Code	Related Full-Month Commodity Code
WTI Midland (Argus) vs. WTI Trade Month BALMO Futures	1152	WTB	WTT
WTI Houston (Argus) vs. WTI Trade Month BALMO Futures	383	HTB	HTT

Generally, the trade month for crude oil markets starts on the 26th day of the month one (1) month before expiry and ends on the 25th day of the month of expiry. NYMEX is amending the Contract Specifications rule of the Contracts to appropriately reference the term trade month. Corresponding amendments are being implemented to clarify the Termination of Trading rule of the Contracts to clarify that the last trade date is the last Exchange Business Day on or before the 25th calendar day of the trade month.

The Rule Amendments align the termination of trading language with the listing convention of the Contracts. Moreover, the Rule Amendments align the Exchange’s current practice with the rulebook. Therefore, the changes are administrative in nature as there is no change to the Exchange’s existing operational procedure associated with the Contracts.

The Rule Amendments are provided in Exhibit A below in blackline format.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will publish on its website information regarding the Rule Amendments for the Contracts. A Special Executive Report (“SER”) will be published and posted to the CME website.
- **Daily Publication of Trading Information:** The Exchange will publish information contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to NYMEX Rulebook Chapters 383 and 1152
(blackline format)

EXHIBIT A
NYMEX Rulebook

(additions underscored; deletions ~~struck through~~)

Chapter 1152
WTI Midland (Argus) vs. WTI Trade Month BALMO Futures

1152101. CONTRACT SPECIFICATIONS

The Floating Price for each contract ~~month~~ is equal to the balance-of-month arithmetic average of the WTI Midland Argus (1st month) differential weighted average (Diff wtd avg) price from Argus Media, which is based on the weighted average floating price of WTI Midland minus the "WTI Formula Basis" price from Argus Media for the selected start date through the end of the trade month, inclusive.

~~The Trade month period begins with the first business day after the 25th calendar day two months prior to the contract month through the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, the Trade month period shall end on the first Business Day prior to the 25th calendar day.~~

[End of Rule.]

1152102. TRADING SPECIFICATIONS

1152102.E. Termination of Trading

Trading shall cease at the close of trading on the last ~~Business Day~~ that falls on or before the 25th calendar day of the ~~trade month, prior to the contract month.~~ If the 25th calendar day is not a Business Day ~~a weekend or holiday~~, trading shall cease on the first Business Day prior to the 25th calendar day.

[End of Rule.]

Chapter 383
WTI Houston (Argus) vs. WTI Trade Month BALMO Futures

383101. CONTRACT SPECIFICATIONS

The Floating Price for each contract ~~month~~ is equal to the balance-of-month arithmetic average of the WTI Houston Argus (1st month) differential weighted average (Diff weighted average) price from Argus Media, which is based on the weighted average floating price of WTI Houston minus the "WTI Formula Basis" price from Argus Media, for the selected start date through the end of the Trade month period, inclusive.

~~The Trade month period begins with the first business day after the 25th calendar day two months prior to the contract month through the last business day that falls on or before the 25th calendar day of the month prior to the contract month. If the 25th calendar day is a weekend or holiday, the Trade month period shall end on the first business day prior to the 25th calendar day.~~

[End of Rule.]

383102.

TRADING SPECIFICATIONS

383102.E. Termination of Trading

Trading shall cease at the close of trading on the last ~~B~~business ~~D~~day that falls on or before the 25th calendar day of the ~~trade month, prior to the contract month.~~ If the 25th calendar day is not a Business Day ~~a weekend or holiday~~, trading shall cease on the first business day prior to the 25th calendar day.

[End of Rule]