SUBMISSION COVER SHEET

***IMPORTANT*: Check box if Confidential Treatment is requested** ☑

Registered Entity Identifier Code (optional): REX

Organization: Railbird Exchange d/b/a DKEX

Filing as a: ☑ **DCM** ☐ **SEF** ☐ **DCO** ☐ **SDR** **Please note - only ONE choice allowed.**

Filing Date (mm/dd/yy): 09/16/2026 **Filing Description:**

NHLENTITYSTAT Product Certification

SPECIFY FILING TYPE **Please note only ONE choice allowed per Submission.**

Organization Rules and Rule Amendments

☐	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers: ______

New Product **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☑	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name: NHLENTITYSTAT

Product Terms and Conditions (product related Rules and Rule Amendments)

☐	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(b)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected: ______
Rule Numbers: ______

Railbird Exchange, LLC d/b/a DKeX
September 16, 2026
Via Electronic Portal
Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Certification of "Will [entity] record [condition] [count] [statistic] during [time period] of [event]?" Under CFTC Regulation 40.2(d)

Dear Mr. Kirkpatrick:

Railbird Exchange, LLC d/b/a DKeX ("DKeX" or the "Exchange") is certifying to the Commodity Futures Trading Commission ("CFTC"), pursuant to CFTC Regulation 40.2(d), the initial listing of the class of contracts with the underlying consisting of "Will [entity] record [condition] [count] [statistic] during [time period] of [event]?" (the "NHLENTITYSTAT Contracts"). The Contracts settle on whether a designated ice hockey player or team records a statistical output that satisfies a specified condition and threshold during a designated time period, subject to the terms of the contract and market specifications and Chapter 13 of the DKeX Rulebook. The Contracts are categorized as swaps. This submission shall become certified by September 18, 2026, and the Contracts will be listed for trading on the Exchange thereafter.

This certification should be read in conjunction with the product self-certification of the "Will Kyle Connor record at least 1 goal during the full game of Winnipeg Jets vs. Montreal Canadiens on October 25, 2026?" contract filing submitted by the Exchange on September 16, 2026 pursuant to §40.2(a).

The Exchange is including herein a concise summary of the NHLENTITYSTAT Contracts' terms and conditions, and attaching Exhibit A which contains the Exchange's analysis of the NHLENTITYSTAT Contracts' compliance with applicable provisions of the Commodity Exchange Act (the "CEA"), including the Core Principles and Commission's Regulations thereunder.

As required by Commission Regulation 40.2(d)(1), DKeX hereby certifies that, with regard to the Swaps:

i) Each particular Swap within the certified class of Swaps is based upon an "excluded commodity" specified in Regulation 40.2(d)(1);

ii) Each particular Swap within the certified class of Swaps is based upon an excluded commodity with an identical pricing source, formula, procedure, and methodology for calculating reference prices and payment obligations;

iii) The pricing source, formula, procedure, and methodology for calculating reference prices and payment obligations in each particular Swap within the certified class of swaps is identical to a pricing source, formula, procedure, and methodology for calculating reference prices and payment obligations in a product previously submitted to the Commission and certified or approved pursuant to Regulation 40.2 or Regulation 40.3; and

iv) Each particular Swap within the certified class of Swaps is based upon an excluded commodity involving an identical currency or identical currencies.

The Exchange hereby certifies that the Swaps comply with the Act, as amended, and the CFTC Regulations adopted thereunder. No substantive opposing views were expressed to the Exchange by governing boards or market participants with respect to this certification. The Exchange hereby certifies that a copy of this submission was concurrently posted on the DKeX website.

Please do not hesitate to contact me with any questions or concerns.

By: Miles Saffran

Miles Saff

Title: Chief Executive Officer and President

Date: September 16, 2026

<u>Concise Explanation and Analysis of the Product and Its Compliance with Applicable Provisions of the Act, Including Core Principles and the Commission's Regulations Thereunder</u>

Pursuant to Commission Rule 40.2(a)(3)(v), the following is a concise explanation and analysis of the product and its compliance with the Act, including the relevant Core Principles (discussed in Exhibit A), and the Commission's regulations thereunder.

I. Introduction

The "Will [entity] record [condition] [count] [statistic] during [time period] of [event]?" Contract (NHLENTITYSTAT) is a Binary Contract that settles on whether a designated National Hockey League (NHL) player or team records a statistical total – such as goals, assists, points, shots on goal, or saves – that satisfies a specified condition and threshold during a specified time period, based on officially recorded statistics, as determined under the NHLENTITYSTAT Contract Specifications and the applicable Market Specifications.

II. General Contract Terms and Conditions

The Contract operates as a Binary Contract as defined in the Rulebook. The Contract is sized with a one-dollar notional value and has a minimum price fluctuation of $0.01 (one cent) to enable Members to calibrate the size of their positions to their economic exposure. Contracts may only be listed at values of at least $0.01 and at most $0.99. As set forth in Rule 5.15 of the Rulebook, trading shall be available 24 hours a day, 7 days a week outside of any maintenance windows, which will be announced on the Exchange's website. Members may be charged fees in connection with the trading of Contracts in such amounts as may be revised from time to time and reflected on the website, as provided in Rule 3.9 of the Rulebook.

The Contract's payout structure is that of a Binary Contract: when the Contract expires with a Market Outcome of YES, the Settlement Value is paid to holders of long positions; when the Contract expires with a Market Outcome of NO, the Settlement Value is paid to holders of short positions. The Expiration Value is determined from the Official Result reported by the applicable Source Agency, as set forth in the Contract Specifications. Where an outcome cannot be determined under the Contract Specifications' contingency provisions, the Contract resolves to the last fair market price, as determined by the Exchange. During the period that trading is open, Members may freely adjust their positions. The Expiration Value and Market Outcome are determined at or after the Expiration Date. The Exchange then settles the Contract in accordance with Rule 6.3 of the Rulebook. Specification of the circumstances that trigger a Market Outcome of YES is set forth in the Payout Criterion of the Contract Specifications.

Appendix A - Contract Terms and Commissions

NHLENTITYSTAT

September 2026

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These Contract Specifications govern the trading of **NHLENTITYSTAT** Contracts on the Exchange. Capitalized terms used, but not defined herein, have the meanings ascribed to them in the Rulebook.

This Contract settles on whether a designated ice hockey player or team records a statistical output that satisfies a specified condition and threshold during a designated time period. The Payout Criterion is applied to officially tracked statistics attributed to [entity] based on actual play; it is not satisfied by projected, unofficial, or estimated statistical outputs.

This Contract references the National Hockey League (NHL) exclusively. The Exchange publishes market-specific terms for each listed Contract (the "Market Specifications"), which set the applicable parameters for that Contract. The Market Specifications may not conflict with these Contract Specifications.

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1 Contract Overview

Contract Name	NHLENTITYSTAT
Underlying	Will [entity] record [condition] [count] [statistic] during [time period] of [event]?
Contract Type	Event Contract
Payout Type	Binary
Trading Hours	23/7
Price Quotation	U.S. Dollars
Contract Size	$1.00
Minimum Tick Size	$0.01
Position Accountability Level	125,000 contracts

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2 Contract Parameters

2.1 [entity]

[entity] refers to an ice hockey player or team whose statistical output is the subject of the Payout Criterion, as specified by the Exchange.

A valid [entity] must:

- Be a player who is rostered or otherwise eligible to participate in [event], or a team competing in [event]; and
- Be capable of producing a determinable statistical output of [statistic] for purposes of the Payout Criterion.

[entity] refers to individual players (skaters or goaltenders) or teams in the National Hockey League (NHL). Additional competitions may be added only by amendment pursuant to Part 40 of the Commission's regulations. The applicable [entity] for each Contract is specified in the Market Specifications.

If [entity] undergoes a name or roster change but maintains substantial continuity as the same individual or team, it shall be treated as the same [entity]. The Exchange will announce such determinations if relevant.

2.2 Participation

For purposes of this Contract, "**Participated**" is defined by reference to the role of [entity] and the applicable [statistic]:

- **Skaters:** [entity] has Participated if [entity] dresses for the game and is announced as part of the lineup. If [entity] does not dress for the game, the Contract resolves to the last fair market price, as determined by the Exchange. The Contract will not be resolved to the last fair market price solely because [entity] dresses but does not receive any playing time in the game. Once [entity] has dressed and been announced in the lineup, the Contract settles based on the actual statistics accumulated during [time period], regardless of any subsequent in-game injury, ejection, or removal from the game.
- **Goalies (save-related or performance statistics):** [entity] has Participated if [entity] starts the game. If [entity] does not start, the Contract resolves to the last fair market price, as determined by the Exchange. Once [entity] has started, the Contract settles based on the statistics accumulated, even if [entity] is subsequently replaced during the game.

2.3 [condition]

[condition] specifies the comparative relationship between the observed value of [statistic] and [count] that must be satisfied for the Contract to resolve YES.

A valid [condition] must be one of the following values:

- *above* – the observed value must be strictly greater than [count];
- *below* – the observed value must be strictly less than [count];
- *exactly* – the observed value must equal [count];
- *at least* – the observed value must be greater than or equal to [count]; or
- *between* – the observed value must be greater than or equal to the lower [count] value and less than or equal to the upper [count] value, as specified in the Market Specifications (inclusive of both bounds).

The applicable [condition] for each Contract is specified in the Market Specifications.

2.4 [count]

[count] refers to the numeric threshold against which the observed value of [statistic] is compared using [condition].

[count] must be a non-negative real number expressed to the precision used for the relevant statistic, except for statistics that may take negative values (e.g., plus/minus), for which [count] may be any real number. When [condition] is *between*, [count] refers to two values: a lower bound and an upper bound. Both bounds are inclusive. The applicable [count] for each Contract is specified in the Market Specifications.

2.5 [statistic]

[statistic] refers to a specific, officially tracked measurable output attributed to [entity] during [time period] of [event], as specified by the Exchange.

Valid [statistic] values are limited to the following (this list is closed; additional values may be added only by amendment pursuant to Part 40 of the Commission's regulations):

- *Goals* – total goals scored by [entity], as recorded in the game's official box score. For games decided by a penalty shootout, one goal is added to the winning team's total and to the game's total goals for settlement purposes (unless the Market Specifications define [time period] to exclude overtime and shootout); no other shootout statistics are included for settlement purposes.
- *Assists* – total assists credited to [entity], as recorded in the game's official box score. Shootout statistics are not included.
- *Points (Goals + Assists)* – total points (goals plus assists) credited to [entity], as recorded in the game's official box score. Shootout statistics are not included.
- *Power Play Points* – total points (goals plus assists) credited to [entity] on the power play, as determined by the game's official governing body. Shootout statistics are not included.
- *Shots on Goal* – total shots on goal credited to [entity], as determined by the game's official governing body. Shootout shots are not included.
- *Saves* – total saves credited to [entity] (goalie), as determined by the game's official governing body. Shootout saves are not included unless the Market Specifications provide otherwise.
- *Shutout* – resolved as YES or NO pursuant to the shutout provisions in Section 5.

- *Blocked Shots* – total blocked shots credited to [entity], as determined by the game's official governing body.
- *Plus/Minus* – the plus/minus statistic credited to [entity], as determined by the game's official governing body.

Unless otherwise specified, all statistics for a full-game [time period] include overtime statistics. If the Market Specifications define [time period] as regulation time only (excluding overtime and shootout), overtime and shootout statistics are not included for settlement purposes. Statistics for specific period [time period] values (e.g., first period) do not include overtime statistics.

The applicable [statistic] for each Contract is specified in the Market Specifications.

2.6 [time period]

[time period] refers to a specific bounded interval of [event] over which the statistical output is measured, as specified by the Exchange.

A valid [time period] must:

- Have a clearly defined start and end; and
- Be capable of producing a determinable statistical output for purposes of the Payout Criterion.

[time period] may be expressed as:

- The full game (including regulation and overtime);
- Regulation time only (excluding overtime and shootout);
- A specific period (first, second, or third period).

This list of [time period] values is closed; additional time periods may be added only by amendment pursuant to Part 40 of the Commission's regulations.

Unless otherwise specified, [time period] shall be understood to refer to the full duration of [event], including all regulation periods and any overtime. All ice hockey time periods are interpreted in prevailing Eastern Time (ET), unless otherwise specified. The applicable [time period] for each Contract is specified in the Market Specifications.

2.7 [event]

[event] refers to a specific ice hockey game or set of games in the National Hockey League (NHL), as specified by the Exchange.

[event] may be defined by matchup, date and time, location or venue, playoff round or tournament stage, game number within a series, or other distinguishing characteristics specified by the Exchange.

The Contract has not been endorsed by any league or association as of self-certification. The use of league or association names does not indicate endorsement.

All [statistic] values enumerated above share identical pricing sources, formulas, procedures, and methodologies: each is determined from the officially recorded statistics published by the National Hockey League, obtained through the Source Agency identified in Section 3.2, and compared against the applicable [count] by a single arithmetic formula. No [statistic] value is determined using a different methodology or obtained from a different source agency.

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3 Market Details

3.1 Underlying

The Underlying for this Contract is the official statistical output recorded by [entity] for [statistic] during [time period] of [event], as determined by the Official Result reported by the Source Agency.

"**Official Statistics**" means the final statistics for [event] as reported by the Source Agency at the time of Conclusion or within 48 hours thereafter. Corrections or revisions to statistics made after Expiration do not affect settlement.

3.2 Source Agency

The Source Agency for this Contract is the National Hockey League, through its official statistics as published by the NHL, including at NHL.com. The Exchange settles based on the final (non-live, non-provisional) result of [event] reported by the Source Agency (the "Official Result"). The National Hockey League is also the governing body of the covered competition. Any reference in these Contract Specifications to the "governing body," the "league," or the "relevant governing body" means the National Hockey League, whose official determinations are obtained through the Source Agency identified in this Section. If the Exchange determines that a reported result is clearly erroneous, the matter is referred to the Market Outcome Review Process pursuant to Rule 7.1. If the Source Agency does not report the relevant result within 48 hours of the Conclusion of [event], the Contract is referred to the Market Outcome Review Process pursuant to Rule 7.1, and may resolve to the last fair market price, as determined by the Exchange.

If the Official Result is corrected or revised by the Source Agency prior to Expiration, the corrected result shall be used for settlement. Any corrections or revisions made after Expiration shall not be considered.

3.3 Mutually Exclusive Contracts

The Exchange may designate two or more Contracts as mutually exclusive (a "Mutually Exclusive Set"), as specified in the applicable Market Specifications. The aggregate payout across all Contracts in a Mutually Exclusive Set shall equal the Contract Size.

3.4 Issuance

NHLENTITYSTAT Contracts correspond to recurring or scheduled instances of [event] and may be listed at the Exchange's discretion. No standing schedule of Contracts applies; each Contract is unique to the combination of [entity], [condition], [count], [statistic], [time period], and [event] specified at the time of listing.

3.5 Position Limits and Accountability Levels

Position limits and position accountability levels applicable to NHLENTITYSTAT Contracts are as set forth in the Rulebook and the applicable Market Specifications for each Contract. No Person shall exceed the applicable position limit on an intraday or end-of-day basis unless an exemption has been granted by the Exchange pursuant to the Rulebook. A Member who holds or controls aggregate positions at or above the applicable accountability level shall, upon request, provide the Exchange with information regarding the nature of the position, trading strategy, and hedging information, if applicable, and consents to an instruction by the Exchange not to further increase or decrease such positions. For more detail, please see Rule 5.17.

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4 Settlement Mechanics

Expiration Time	10:00 AM ET
Expiration Date	No later than one week after the end of [time period]. May occur earlier upon determination of the outcome pursuant to Rule 7.2.
Expiration Value	The value of the Underlying as reported by the Source Agency at Expiration.
Settlement Date	No later than the day following Expiration, unless subject to Market Outcome Review (Rule 7.1).

4.1 Payout Criterion

The Contract resolves **YES** if [entity] records [condition] [count] [statistic] during [time period] of [event], as determined by the Official Statistics.

The Contract resolves **NO** otherwise.

The following are encompassed by the Payout Criterion:

- The observed value of [statistic] as recorded in the Official Statistics satisfies [condition] relative to [count];

- Statistics accumulated by [entity] up to the point of an in-game removal (injury, ejection, or replacement) after Participation, for the portion of [time period] during which [entity] was active.

The following are not encompassed by the Payout Criterion:

- Projected or estimated statistical outputs that have not been confirmed in the Official Statistics;
- Statistics that are declared unofficial or are later vacated by the governing body before Expiration;
- Default or imposed statistical credits arising from forfeit or disqualification results rather than actual play.

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5 Contingencies

The contingencies set forth in this Section apply to all NHLENTITYSTAT Contracts.

For purposes of this Section:

"**Hockey Playoff Game**" means any playoff or postseason ice hockey game.

"**Non-Playoff Game**" means any game that is not a Hockey Playoff Game.

"**Regulation Game Time**" means the three scheduled regulation periods of an ice hockey game, excluding any overtime or shootout.

"**Unconditionally Determined**" means a state in which the outcome of the Contract – whether it resolves YES or NO – can be determined with certainty regardless of any further game activity. A Contract is Unconditionally Determined when no possible continuation of [event] could change the outcome of the Payout Criterion.

Notwithstanding any other provision of this Section, if the outcome of a Contract is Unconditionally Determined at any point, the Contract settles based on that determination regardless of any subsequent event.

"**Tolerance Window**" means the period following the officially scheduled start of [event] during which a postponed [event] may still commence and be treated as occurring for settlement purposes. The applicable value is set forth in the Timing Parameters table below.

"**Completion Window**" means the period during which an Interrupted [event] may still Conclude and settle based on the Official Result, measured from the reference point set forth in the Timing Parameters table below. The applicable value is set forth in the Timing Parameters table below.

"Scheduled Time" means the officially scheduled start date and time of [event] (local arena time) as most recently announced by the governing body at the time the Contract is listed.

"**Near-Complete Threshold**" means the point in [event] at which, if [event] is Interrupted and does not Conclude within the Completion Window, [event] is deemed complete for settlement purposes and the Contract settles based on the Official Result or the state of [event] at interruption as recognized by the governing body. The applicable value is set forth in the Timing Parameters table below; where the Timing Parameters table specifies that no Near-Complete Threshold applies, or the threshold has not been reached, an incomplete [event] does not satisfy this condition.

Timing Parameters

Parameter	Value
Tolerance Window	• Hockey Playoff Game: no fixed limit; governed by the Completion Window • Non-Playoff Game: 2 calendar days from the Scheduled Time
Completion Window	• Hockey Playoff Game: 90 calendar days from [event]'s last instance of play • Non-Playoff Game: 2 calendar days from the Scheduled Time
Near-Complete Threshold	5 or fewer minutes of Regulation Game Time remaining, or after Regulation Game Time has ended (including during overtime or a shootout)

Scenario	Condition	Outcome
Entity Does Not Participate – Skater	[entity] does not dress for the game or is not announced in the lineup	Resolves to the last fair market price, as determined by the Exchange
Entity Does Not Participate – Goalie Performance Market	[entity] (goalie) does not start the game	Resolves to the last fair market price, as determined by the Exchange
Entity Dressed – Subsequently Injured or Ejected During Game	[entity] dressed and was announced in the lineup, then exits the game due to injury or ejection	Settles based on the Official Statistics accumulated by [entity] during [time period] up to the point of exit
Goalie Replaced Mid-Game – Non-Shutout Market	[entity] (goalie) starts the game but is replaced during the game, and the market is not a shutout market	Settles based on the Official Statistics accumulated by [entity] during [time period]

Scenario	Condition	Outcome
Shutout – Multiple Goalies, No Goals Allowed	For a shutout market, [entity] was not the only goalie to play for their team the entire game (including overtime), and no goals were scored on [entity]	Resolves to the last fair market price, as determined by the Exchange
Shootout Goal	A game is decided by a penalty shootout	One goal is added to the winning team's total and to the game's total goals for settlement purposes; all other shootout statistics are excluded
Period Not Completed – Period-Specific Market	The specified [time period] is a specific period, and all 20 minutes of that period are not played	Resolves to the last fair market price, as determined by the Exchange, unless the outcome is Unconditionally Determined
Overtime Inclusion	The specified [time period] is the full game and overtime is played	Overtime statistics are included for settlement purposes, unless the Market Specifications define [time period] as regulation time only
Official Statistics Not Available Within 48 Hours	Official Statistics for [entity] are not available from the Source Agency within 48 hours of the Conclusion of [event]	Referred to the Market Outcome Review Process pursuant to Rule 7.1; may resolve to the last fair market price, as determined by the Exchange
Statistics Corrected – After Expiration	Official Statistics are corrected or revised after Expiration	Correction does not affect settlement; the Contract has already settled on the Official Statistics at Expiration
Venue or Home-Away Change	Home and away designations are reversed but the participating teams remain the same	Settles based on the Official Result; a change in home-away designation does not affect the measurement of [statistic]
Format or Rule Change	Before or after [event] starts, there is a material change to format or rules from those in effect at the time the Contract was listed	Resolves to the last fair market price, as determined by the Exchange, unless the outcome is Unconditionally Determined

6 Market Outcome Review

Before settlement, the Exchange may initiate a Market Outcome Review Process pursuant to Rule 7.1.

If an Expiration Value cannot be determined on the Expiration Date, the Exchange may determine payouts pursuant to Rule 7.1.

Appendix A – Examples

A.1 Examples that would resolve YES

- [entity] is "Player A," [condition] is *at least*, [count] is 1, [statistic] is "goals," and [time period] is "full game" for [event] "Colorado Avalanche vs. Dallas Stars on January 22, 2027." Player A dresses, is announced in the lineup, and scores a goal in the second period. The observed value (1) is at least 1. The Contract resolves YES.
- [entity] is "Player B," [condition] is *above*, [count] is 2.5, [statistic] is "shots on goal," and [time period] is "full game" for [event] "Tampa Bay Lightning vs. Florida Panthers on February 10, 2027." Player B records 4 shots on goal, including 1 in overtime. Overtime is included for full-game markets; shootout shots are not. The observed value (4) is above 2.5. The Contract resolves YES.
- [entity] is "Player C" (goalie), [condition] is *at least*, [count] is 25, [statistic] is "saves," and [time period] is "full game" for [event] "Boston Bruins vs. Toronto Maple Leafs on November 28, 2026." Player C starts and records 31 saves. The observed value (31) is at least 25. The Contract resolves YES.
- [entity] is "Player C" (goalie), [statistic] is "shutout," and [time period] is "full game." Player C is the only goalie to play for their team the entire game, including overtime, and allows no goals. The Contract resolves YES.

A.2 Examples that would resolve NO

- [entity] is "Player A," [condition] is *at least*, [count] is 1, [statistic] is "goals," and [time period] is "full game." Player A dresses and plays but does not score. The observed value (0) is not at least 1. The Contract resolves NO.
- [entity] is "Player A," [condition] is *at least*, [count] is 1, [statistic] is "goals," and [time period] is "full game." Player A dresses and is announced in the lineup but does not receive any playing time. The Contract is not resolved to the last fair market price solely for that reason; Player A's observed value (0) is not at least 1. The Contract resolves NO.
- [entity] is "Player B," [condition] is *above*, [count] is 2.5, [statistic] is "shots on goal," and [time period] is "full game." Player B records 2 shots on goal. The observed value (2) is not above 2.5. The Contract resolves NO.

A.3 Examples that would resolve to the last fair market price

- [entity] is "Player A," [condition] is *at least*, [count] is 1, [statistic] is "goals," and [time period] is "full game" for [event] "Colorado Avalanche vs. Dallas Stars on January 22, 2027." Player A does not dress for the game. The Contract resolves to the last fair market price.
- [entity] is "Player C" (goalie), [condition] is *at least*, [count] is 25, [statistic] is "saves," and [time period] is "full game" for [event] "Boston Bruins vs. Toronto Maple Leafs on November 28, 2026." Player C does not start the game; another goalie starts and Player C enters in relief. The Contract resolves to the last fair market price.
- [entity] is "Player C" (goalie), [statistic] is "shutout," and [time period] is "full game." Player C starts and allows no goals but is replaced for the third period, and the relieving goalie also allows no goals. Player C was not the only goalie to play the entire game. The Contract resolves to the last fair market price.
- [entity] is "Player B," [condition] is *above*, [count] is 2.5, [statistic] is "shots on goal," and [time period] is "full game" for [event] "Tampa Bay Lightning vs. Florida Panthers on February 10, 2027" (a Non-Playoff Game). The game is Interrupted with more than 5 minutes of Regulation Game Time remaining and is not Concluded within 2 calendar days of the Scheduled Time. The outcome is not Unconditionally Determined. The Contract resolves to the last fair market price.

Appendix B

[Confidential Treatment Requested]