Submission No. 22-134
September 12, 2022

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
<u>Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)</u>

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. ("Exchange") submits notification to the Commission that, during the preceding week, the Exchange posted the Stevedore Rate for the Sugar No. 16 Futures Contract for the October 1, 2022 through September 30, 2023 period. The Stevedore rate is being increased from $19.17 per long ton to $20.40 per long ton. The rate was calculated by the Exchange pursuant to Rule 29.09, using allowances reported by refiners located at No. 16 contract delivery ports and weighted to reflect the tonnage shipped to the refiners for the prior annual period. The amendment to Rule 29.09, which updated the rate is also reflected in Exhibit A.

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco
Assistant General Counsel

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EXHIBIT A

Rule 29.09. Discharge

(a) The Deliverer shall guarantee that the sugar shall be delivered and the Receiver shall guarantee that the sugar shall be received under the terms and conditions (except as provided in the paragraphs below) of the freight agreement known as Bulk Sugar Charter Party U.S.A.—April 1962 or any amended form of such freight agreement, and such conditions which the Board of Governors, in its discretion, may from time to time determine to be appropriate to make such amended form of freight agreement fair and equitable between the parties.

(b) For purposes of determining despatch and demurrage, lay time at the rate of 1500 tons (2240 pounds each) per weather working day at berth or awaiting berth, Friday 1700 until 0800 Monday, stevedoring holidays and all other overtime periods excepted even if used, shall be allowed to Charterer and shall be continuous.

(c) No liberty or car carrier type vessel may be used to carry sugar delivered under the Sugar No. 16 Contract.

(d) The Receiver shall discharge the sugar at his designated berth at his own expense. However, the amount the Deliverer shall allow the Receiver for the discharge of sugar under Sugar No. 16 Contract, known as the stevedoring allowance, shall be calculated as follows:

(i) By September 15th of each year, or as soon thereafter as the information is available, the Exchange will collect from each refiner, located at ports authorized by the Sugar No. 16 Contract for the discharge of sugar, the allowance they are applying to all deliveries after October 1st of that year.

(ii) Tonnage shipped to the above refiners for the period July 1st of the prior year through June 30th of the current year will be collected from an Exchange licensed sugar weighmaster. From this data market shares by refinery will be calculated to the nearest one-tenth of one percent (.1% = 1/1,000).

(iii) The weighted average of the discharge allowances collected in step (i) above will be calculated by the Exchange, with the weights equal to the market shares from step (ii) above. The calculated weighted average will be rounded to the nearest whole cent per ton and this will be the Sugar No. 16 stevedoring allowance for all deliveries after October 1st of that year. The rate will be posted on the Exchange web site.

[Stevedore Rate effective October 1, 202[~~1~~]<u>2</u> through September 30, 202[~~2~~]:
$[~~19.17~~] <u>20.40</u> per Long Ton]

[REMAINDER OF RULE UNCHANGED]