



55 East 52nd Street
New York, NY 10055

Submission No. 15-155
September 11, 2015

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Interval Price Limit Level for USDX Futures - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“Exchange”) hereby certifies an amendment to the Interval Price Limit (“IPL”) Hold Period for U.S. Dollar Index (“USDX”) futures, as set forth in Exhibit A. As volume and liquidity has increased in the USDX market, the Exchange has determined that it is appropriate to shorten the IPL Hold Period from 5 seconds to 2 seconds. The amendment will be implemented on September 28, 2015. The IPL Amount and Recalculation Time for the USDX are not being amended and will remain at the same levels.

The Exchange certifies that the amendment to the IPL Hold Period for the USDX complies with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange’s website as well as a copy of this submission, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco", written in a cursive style.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight

INTERVAL PRICE LIMIT FUNCTIONALITY

With IPL levels as of [6/22/15] 9/28/15

IPL functionality acts as a temporary circuit breaker feature on the electronic platform, to diminish the likelihood and extent of short-term price spikes or aberrant market moves. While it is designed to be in force throughout each trading day, it is expected that the protections will be actively triggered only in the case of extreme price moves over very short periods of time. The IPL regime uses three customizable parameters for each futures product:

1. **IPL Recalculation Time:** A pre-set length of time during which the price of a contract month may not move up or down more than the IPL Amount (defined below) from the contract price at the start of the period. This starting price is referred to as the “anchor price”. The IPL Recalculation Time continuously resets for the length of time applicable to the particular futures contract.
2. **IPL Amount:** The maximum number of points that a contract month is permitted to move up or down during each IPL Recalculation Time for the contract. The anchor price plus/minus the IPL amount effectively creates an IPL range for the contract for the IPL Recalculation Time.
3. **IPL Hold Period:** When the platform determines that the next trade in the contract month will be at a price that is outside the active IPL range, the platform triggers a Hold Period, during which the price of the contract is not permitted to trade outside the IPL range that was in place at the start of the IPL Hold Period. The length of the Hold Period is pre-set. When a Hold Period is triggered, the platform will issue an alert notifying users that a Hold Period has begun and specifying the time the Hold Period will end.

IPL parameters can be changed over time based on market conditions; more information on IPL functionality can be found at:

https://www.theice.com/publicdocs/technology/IPL_Circuit_Breaker.pdf.

Current IPL Recalculation Times, Amounts and Hold Period for all IFUS products are detailed below:

Agricultural, Metal and Financial Index contracts:

Futures Contract	IPL Amount (in points)	Recalc Time (in secs)	Hold Period (in secs)
Sugar No. 11 (SB)	60	15	30
Cotton No. 2 (CT)	400	15	30
Coffee "C" (KC)	400	15	30
Cocoa (CC)	100	15	30
FCOJ (OJ)	500	15	30
Sugar No. 16 (SF)	750	15	30
Mini Gold (YG) and 100 oz. Gold (ZG)	1000	15	30
Mini Silver (YI) and 5000 oz. Silver (ZI)	400	15	30
Russell Indices	2000	5	5
USD _X (DX)	500	5	[5] 2
mini MSCI EAFE Index (MFS) and mini MSCI World Index (MWL)	4800	5	5
mini MSCI EAFE NTR Index (MFU)	14400	5	5
mini MSCI Emerging Markets Index (MME)	3000	5	5
mini MSCI Emerging Markets NTR Index (MMN), mini MSCI EM Asia NTR Index (ASN), and mini MSCI ACWI Index (MAW)	1200	5	5
mini MSCI EM Latin America Index (MLE)	6000	5	5
mini MSCI EM Asia Index (ASE) and NYSE Arca Gold Miners Index (GDF)	1400	5	5
mini MSCI ACWI NTR Index (MMW), and mini MSCI ACWI Ex-US NTR Index (AWN)	600	5	5
mini MSCI ACWI ex-US Index (AWE)	800	5	5
mini MSCI Canada Index (MCL) and	3600	5	5

mini MSCI USA Index (MUN)			
mini MSCI Pan-Euro Index (MPP)	2200	5	5
mini MSCI Euro Index (MEU)	2000	5	5
mini MSCI Europe Index (MCE), mini MSCI Europe Growth Index (MGE), and mini MSCI and Europe Value Index (MPU)	250	5	5
mini MSCI USA Growth Index (MRG)	6000	5	5
mini MSCI USA Value Index (MCU)	4000	5	5
ERIS CDX HY (HY5)	10000	5	5
ERIS CDX IG (IG5)	5000	5	5
ICE Corn (IC)	60000	5	5
ICE Wheat (IW)	135000	5	5
ICE Soybean (IS)	160000	5	5
ICE Soybean Meal (ISM)	4500	5	5
ICE Soybean Oil (ISO)	5500	5	5

[REMAINDER UNCHANGED]