

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 19-308 (1 of 2)

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 09/11/19 **Filing Description:** Administrative Amendments to the American Metal Market and Metal Bulletin Futures Contracts

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.



Christopher Bowen  
 Managing Director and Chief Regulatory Counsel  
 Legal Department

September 11, 2019

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21st Street, N.W.  
 Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Administrative Amendments to the American Metal Market and Metal Bulletin Futures Contracts. NYMEX Submission No. 19-308 (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively the “Exchanges”) are notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to their American Metal Market and Metal Bulletin futures contracts (the “Contracts”) effective Sunday, September 29, 2019 for trade date Monday, September 30, 2019 as detailed below:

Contract Title	Commodity Code	Rulebook Chapter	Current Index Name	Amended Index Name
U.S. Midwest #1 Bushing Ferrous Scrap (AMM) Futures	BUS	NYMEX - 601	Scrap indices No1 busheling US domestic Midwest Index \$ per gross ton monthly assessment	Steel scrap No1 busheling, index, delivered Midwest mill, \$/gross ton
Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures	AEP	COMEX - 108	Aluminium P1020A, in-warehouse Rotterdam duty-unpaid, spot low-high, \$/tonne	Aluminium P1020A, in-whs dup Rotterdam, \$/tonne
Aluminium European Premium Duty-Paid (Metal Bulletin) Futures	EDP	COMEX - 1109	Aluminium P1020A, in-warehouse Rotterdam duty-paid, spot low-high, \$/tonne	Aluminium P1020A, in-whs dp Rotterdam, \$/tonne
Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures	CUP	COMEX - 972	Shanghai, copper low-high premium, Grade A, cathode, cif, \$ per tonne	Copper Grade A cathode, cif Shanghai, \$/tonne
Alumina FOB Australia (Metal Bulletin) Futures	ALB	COMEX - 196	Non-ferrous metals Alumina Index fob Australia \$ per tonne	Alumina index, fob Australia, \$/tonne

Specifically, the Exchanges are amending the (“Contract Specifications”) and (“Disclaimer”) rules of the Contracts to align with the naming convention of the PRAs as well as to house the disclaimer rules in NYMEX/COMEX Chapter iv. (“Disclaimers”) (collectively, the “Rule Amendments”).

The Rule Amendments are administrative in nature and there is no economic impact of the Contracts resulting from the Rule Amendments.

The Rule Amendments are provided in blackline format in Exhibit A.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the Rule Amendments may have some bearing on the following Core Principles:

300 Vesey Street New York, NY 10282 t 212 299 2200 f 212 299 2299 christopher.bowen@cmegroup.com cmegroup.com

- Availability of General Information: The Exchanges will amend the Rulebooks accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchanges will publish a Special Executive Report (“SER”) to advise the marketplace of this amendment. The SER will also be posted on the CME Group website.
- Execution of Transactions: The Rule Amendments will further enable the Exchanges to continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the Rule Amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: NYMEX Rulebook Chapter 601; COMEX Rulebook Chapters 108, 196, 972, and 1109; NYMEX/COMEX Rulebook Chapter iv.

## Exhibit A

### **NYMEX Rulebook**

(additions are underscored; deletions are ~~struck through~~)

#### **Chapter 601**

#### **U.S. Midwest #1 Busheling Ferrous Scrap (AMM) Futures**

##### **601101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the price assessment published on the 10<sup>th</sup> of that given calendar month for the ~~U.S. Midwest Busheling Ferrous Scrap Steel scrap No 1 busheling index , delivered Midwest mill, \$/gross ton by AMM Fastmarkets AMM~~. If 10<sup>th</sup> falls into a holiday or weekend, the price will settle on the immediately following business day.

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### **COMEX Rulebook**

(additions are underscored; deletions are ~~struck through~~)

#### **Chapter 108**

#### **Aluminium European Premium Duty-Unpaid (Metal Bulletin) Futures**

##### **108101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each daily mid-point of the Metal Bulletin Aluminium P1020A, in- ~~warehouse-whs dup Rotterdam duty-unpaid, spot low-high, \$/tonne for each day during the contract month published by Metal Bulletin-Fastmarkets MB.~~

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**Chapter 196  
Alumina FOB Australia (Metal Bulletin) Futures**

**196101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of all available price assessments published for Alumina index fob Australia, US\$/dry metric tonne in that given calendar month by ~~Metal Bulletin Fastmarkets MB.~~

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## Chapter 972 Copper Premium Grade A CIF Shanghai (Metal Bulletin) Futures

### 972101. **CONTRACT SPECIFICATIONS**

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each available daily midpoint of the Copper Grade A cathode ~~Cif~~ cif Shanghai, ~~low-high, US\$/metric tonne~~ for that given calendar month published by ~~Metal Bulletin~~ Fastmarkets MB.

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## Chapter 1109

### Aluminium European Premium Duty-Paid (Metal Bulletin) Futures

#### 1109101. **CONTRACT SPECIFICATIONS**

The Floating Price for each contract month shall be equal to the arithmetic average calculated to two decimal places of each twice weekly mid-point of the ~~Metal Bulletin~~ Aluminium P1020A, in-warehouse whs dp Rotterdam duty-paid, spot low-high, \$/tonne for each day during the contract month published by ~~Metal Bulletin~~ Fastmarkets MB.

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**NYMEX/COMEX Rulebook**  
**Chapter iv.**  
**("DISCLAIMERS")**

(additions underlined)

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