

## Chapter 1122

### Natural Gas Fixed Swap - Waha - Platts Inside FERC

#### DESCRIPTION

A monthly cash settled swap based upon the monthly price published by Platts Inside FERC for the location specified in Floating Price A.

#### FLOATING PRICE A

The Floating Price for each contract month will be equal to the Platts Inside FERC Waha published price for the corresponding contract month.

#### CONTRACT UNIT AND VALUE

The contract unit shall be MMBtus (million British thermal units). Each contract shall be valued as the contract quantity in MMBtus multiplied by the settlement price.

#### LISTING CYCLE

Up to 120 consecutive monthly contract periods

#### PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu. The minimum price increment will be \$0.0001. There shall be no maximum price fluctuation.

#### TERMINATION OF TRADING

Posting of transactions shall cease on the last business day prior to the contract month.

#### FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of posting for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.