

55 East 52<sup>nd</sup> Street 39<sup>th</sup> Floor New York, New York 10055

## BY ELECTRONIC TRANSMISSION

Submission No. **20-04 August 13, 2020** 

Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, NW Washington, DC 20581

Re: Delisting of Commodity Swaps and Related Rule Amendments - Submission Pursuant to Section 5c(c)(1) of the Act and Regulations and 40.6(a)

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "CEA") and the Commodity Futures Trading Commission (the "Commission") Regulation 40.6(a), ICE Swap Trade, LLC ("IST" or "SEF") hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended to delist one (1) energy contract from trading on August 17, 2020 (based on an acknowledged filing date of August 14, 2020).

The delisted contract terms and conditions are set forth in Chapter 13 of the ICE Swap Trade Rulebook ("Rules") and in related amendments to existing Rules, as specified in **Exhibit A**. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of August 17, 2020, is attached as **Exhibit B**, and a clean copy of the revised Rulebook is attached as **Exhibit C**. The SEF is delisting the Energy Contracts as noted in the table below:

The delisted contract is confirmed to have no open interest as of the date of the filing.

Rule	Code	Contract Name
13105	SMD	Singapore Mogas 95 Unleaded vs Singapore Mogas 92 Unleaded Swap

IST not aware of any substantive opposing views expressed with respect to the rules and the amendments. IST further certifies that concurrent with this filing, a copy of this submission was posted on its website, which may be accessed at: (<a href="https://www.theice.com/swap-trade/regulation">https://www.theice.com/swap-trade/regulation</a>).

If you have any questions or need further information, please contact the undersigned at (312) 836-6725 or <a href="mailto:kurt.Windeler@theice.com">kurt.Windeler@theice.com</a>.

Sincerely,

Kurt Windeler Chief Compliance Officer

cc: Division of Market Oversight



## **EXHIBIT A**

## Rule 13105. ReservedSingapore Mogas 95 Unleaded vs Singapore Mogas 92 Unleaded Swap

Contract Description: A monthly cash settled swap based on the difference between the Platts daily assessment price for Singapore Mogas Gasoline 95 unleaded and the Platts daily assessment price for Singapore Mogas Gasoline 92 unleaded.

**Contract Symbol: SMD** 

Contract Size: 1,000 barrels

Unit of Trading: Any multiple of 1,000 barrels

**Currency: US Dollars and cents** 

Trading Price Quotation: One cent (\$0.01) per barrel

Last Trading Day: Last Trading Day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the average of the of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoline 95 unleaded" and the average of the "Mid" quotations appearing in the "Platts Asia Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore" for "Gasoline 92 unleaded" for each business day (as specified below) in the determination period.

Roll Adjust Provision: N/A

Contract Series: Up to 60 consecutive months, or as otherwise determined by the SEF

Final Payment Dates: Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds

Business Days: Publication days for Platts Asia-Pacific/Arab Gulf Marketscan

**Other Terms:** To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.