

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 20-346

**Organization:** New York Mercantile Exchange, Inc. ("NYMEX")

**Filing as a:**  **DCM**  **SEF**  **DCO**  **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 08/14/20 **Filing Description:** Administrative Amendments to Two (2) European Natural Gas Futures Contracts Regarding EFRP Transactions

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.

August 14, 2020

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Administrative Amendments to Two (2) European Natural Gas Futures Contracts Regarding EFRP Transactions. NYMEX Submission No. 20-346**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) administrative amendments to the UK NBP Natural Gas Calendar Month Futures and Dutch TTF Natural Gas Calendar Month Futures contracts as noted below (the “Contracts”) to provide that Exchange for Related Position (“EFRP”) transactions shall be permitted for a specific time period after the termination of trading of the Contracts effective on Sunday, August 30, 2020 for trade date Monday, August 31, 2020.

<b>Contract Title</b>	<b>CME Globex/ CME ClearPort Code</b>	<b>NYMEX Rulebook Chapter</b>
UK NBP Natural Gas Calendar Month Futures	UKG	1157
Dutch TTF Natural Gas Calendar Month Futures	TTF	1159

Specifically, NYMEX will amend the Rules 1157102.E. (“Termination of Trading”) and 1157104.B. (“Notices of Intention to Deliver and Notices of Intention to Accept Delivery”) of the UK NBP Natural Gas Calendar Month Futures contract and the Rules 1159102.E. (“Termination of Trading”) and 1159104.B. (“Notices of Intention to Deliver and Notices of Intention to Accept Delivery”) of the Dutch TTF Natural Gas Calendar Month Futures to codify the applicable timeframe for submissions of EFRP transactions on the expiry day of the Contracts (collectively, the “Rule Amendments”).

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted as follows:

- **Availability of General Information:** NYMEX will issue a Special Executive Report (“SER”) to the marketplace regarding the Rule Amendments. The SER will also be posted on the CME Group website.
- **Compliance with Rules:** Trading in the Contracts will continue to be subject to all NYMEX Rules, including prohibitions against fraudulent, noncompetitive, unfair and abusive practices as outlined in NYMEX Rule Chapter 4, the Exchange’s trade practice rules, the majority of which are contained in Chapter 5 and Chapter 8 of the NYMEX Rulebook, and the dispute resolution and arbitration procedures of NYMEX Rule Chapter 6. As with all products listed for trading on one of CME Group’s designated contract markets, trading activity in the Contracts will be subject to monitoring and

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surveillance by CME Group's Market Regulation Department. The Market Regulation Department has the authority to exercise its investigatory and enforcement power where potential rule violations are identified.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the Rule Amendments.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to NYMEX Rulebook Chapters 1157 and 1159 (blackline format)

## Exhibit A

### **NYMEX Rulebook**

(additions underlined; deletions ~~struck through~~)

#### **Chapter 1157**

#### **UK NBP Natural Gas Calendar Month Futures**

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#### **1157102. TRADING SPECIFICATIONS**

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##### **1157102.E. Termination of Trading**

In respect of a contract month, trading shall cease on the second London business day immediately preceding the first calendar day of the contract month, unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is also a London business day. On the last trading day, trading shall terminate at 17:00 hours London prevailing time. Any contracts remaining open after the last day of trading must be either:

- (a) settled by delivery which shall take place on each calendar day in the contract month per the delivery process described below; or
- (b) Liquidated by means of a bona fide Exchange for Related Position ("EFRP") pursuant to Rule 538. An EFRP is permitted in an expired futures contract until 20:00 hours London prevailing time on the last day of trading of the expiring futures contract. An EFRP which establishes a futures position for either the buyer or the seller in an expired futures contract shall not be permitted following the termination of trading of an expired futures contract.

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#### **1157104. DELIVERY PROCEDURES**

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##### **1157104.B. Notices of Intention to Deliver and Notices of Intention to Accept Delivery**

1. Exchange Clearing Members having open short positions shall provide the Clearing House with a Notice of Intention to Deliver including the following information: Clearing Member firm, trading member firm, origin (customer/house), quantity, shipper code and any other information required by the Clearing House. Notices of Intention to Deliver must be submitted to the Clearing House no later than ~~20:00~~20:30 hours London prevailing time on the last trading day of a contract month.
2. Exchange Clearing Members having open long positions shall provide the Clearing House with a Notice of Intention to Accept Delivery including the following information: Clearing Member firm, trading member firm, origin (customer/house), quantity, shipper code and any other information required by the Clearing House. Notices of Intention to Accept Delivery must be submitted to the Clearing House no later than ~~20:00~~20:30 London prevailing time on the last trading day of a contract month.

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[The remainder of the Rule is unchanged.]

## Chapter 1159

### Dutch TTF Natural Gas Calendar Month Futures

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#### 1159102. TRADING SPECIFICATIONS

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##### 1159102.E. Termination of Trading

In respect of a contract month, trading shall cease on the second London business day immediately preceding the first calendar day of the contract month, unless such day is not also a NYMEX business day, in which case trading shall cease on the first preceding NYMEX business day that is also a London business day. On the last trading day, trading shall terminate at 17:00 hours London prevailing time. Any contracts remaining open after the last day of trading must be either:

- (a) settled by delivery which shall take place on each calendar day in the contract month per the delivery process described below; or
- (b) Liquidated by means of a bona fide Exchange for Related Position ("EFRP") pursuant to Rule 538. An EFRP is permitted in an expired futures contract until 20:00 hours London prevailing time on the last day of trading of the expiring futures contract. An EFRP which establishes a futures position for either the buyer or the seller in an expired futures contract shall not be permitted following the termination of trading of an expired futures contract.

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#### 1159104. DELIVERY PROCEDURES

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##### 1159104.B. Notices of Intention to Deliver and Notices of Intention to Accept Delivery

3. Exchange Clearing Members having open short positions shall provide the Clearing House with a Notice of Intention to Deliver including the following information: Clearing Member firm, trading member firm, origin (customer/house), quantity, shipper code and any other information required by the Clearing House. Notices of Intention to Deliver must be submitted to the Clearing House no later than ~~17:00~~20:30 hours London prevailing time on the last trading day of a contract month.
4. Exchange Clearing Members having open long positions shall provide the Clearing House with a Notice of Intention to Accept Delivery including the following information: Clearing Member firm, trading member firm, origin (customer/house), quantity, shipper code and any other information required by the Clearing House. Notices of Intention to Accept Delivery must be submitted to the Clearing House no later than ~~17:00~~20:30 London prevailing time on the last trading day of a contract month.

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[The remainder of the Rule is unchanged.]