

Submission No. 16-98
August 17, 2016

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to the Exercise Days for Certain Energy Options Contracts
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.2 and 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulations 40.6, ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits, by written certification, the amendments to the below energy options contracts set forth in Exhibit A. Each contract is a European, automatic exercise only, option. Currently, the exercise day for each option corresponds to the final payment date for the underlying futures contract. The Exchange is making clarifying amendments to each to ensure that the exercise day corresponds to the final settlement date rather than the final payment date for the futures into which they exercise.

- Option on Socal Fixed Price Future (“OPS”)
- Option on EP San Juan Fixed Price Future (“OPU”)
- Option on Panhandle Fixed Price Future (“OPP”)
- Option on CAISO SP-15 Day-Ahead Peak Daily Fixed Price Future (“SDP”)
- Option on ERCOT North 345 KV Hub Real-Time Peak Daily Look Back Fixed Price Future (“ENO”)
- Option on ISO New England Massachusetts Hub Day-Ahead Peak Daily Fixed Price Future (“EDP”)
- Option on Mid-Columbia Day-Ahead Peak Daily Fixed Price Future (“MPD”)
- Option on MISO Indiana Hub Real-Time Peak Daily Look Back Fixed Price Future (“IDO”)
- Option on PJM AEP Dayton Hub Real-Time Peak Daily Look Back Fixed Price Future (“DDO”)
- Option on PJM Western Hub Real-Time Peak Daily Look Back Fixed Price Future (“PDQ”)
- Option on ERCOT North 345KV Day-Ahead Peak Daily 80 MWh Fixed Price Future (“NDB”)
- Option on PJM Western Hub Day-Ahead Peak Daily Fixed Price Future (“PDA”)
- Option on PJM Western Hub Real-Time Off-Peak Daily Fixed Price Future (“OD8”)

The Exchange certifies that the amendments, which will become effective on September 1, 2016, comply with the Commodity Exchange Act, as amended, and the rules and regulations promulgated by the Commission thereunder. There were no substantive opposing views to the amendment. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/futures-us/regulation>).

If you have any questions or need further information, please contact me at 312-836-6746 or at conor.weber@theice.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Conor Weber", written in a cursive style.

Conor Weber
Compliance Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

Subchapter 18E – Energy Options Contracts

Rule 18.E.007 Option on Social Fixed Price Future

Contract Description: A monthly Option on the corresponding Contract Period of the Social Fixed Price Future.

Contract Symbol: OPS

Exercise Day: The ~~third~~ second Clearing Organization business day following the Last Trading Day

Rule 18.E.001 Option on EP San Juan Fixed Price Future

Contract Description: A monthly Option on the corresponding Contract Period of the EP San Juan Fixed Price Future.

Contract Symbol: OPU

Exercise Day: The ~~third~~ second Clearing Organization business day following the Last Trading Day

Rule 18.E.006 Option on Panhandle Fixed Price Future

Contract Description: A monthly Option on the corresponding Contract Period of the Panhandle Fixed Price Future.

Contract Symbol: OPP

Exercise Day: The ~~third~~ second Clearing Organization business day following the Last Trading Day

Rule 18.E.028 Option on CAISO SP-15 Day-Ahead Peak Daily Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the CAISO SP-15 Day-Ahead Peak Daily Fixed Price Future.

Contract Symbol: SDP

Exercise Day: The ~~fifth~~ fourth Clearing Organization business day following the Last Trading Day

Rule 18.E.029 Option on ERCOT North 345 KV Hub Real-Time Peak Daily Look Back Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the ERCOT North 345 KV Hub Real-Time Peak Daily Look Back Fixed Price Future.

Contract Symbol: ENO

Exercise Day: The ~~sixth~~ fifth Clearing Organization business day following the Last Trading Day

Rule 18.E.030 Option on ISO New England Massachusetts Hub Day-Ahead Peak Daily Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the ISO New England Massachusetts Hub Day-Ahead Peak Daily Fixed Price Future.

Contract Symbol: EDP

Exercise Day: The ~~third~~ second Clearing Organization business day following the Last Trading Day

Rule 18.E.031 Option on Mid-Columbia Day-Ahead Peak Daily Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the Mid-Columbia Day-Ahead Peak Daily Fixed Price Future.

Contract Symbol: MPD

Exercise Day: The ~~third~~ second Clearing Organization business day following the Last Trading Day

Rule 18.E.032 Option on MISO Indiana Hub Real-Time Peak Daily Look Back Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the MISO Indiana Hub Real-Time Peak Daily Look Back Fixed Price Future.

Contract Symbol: IDO

Exercise Day: The ~~seventh~~ sixth Clearing Organization business day following the Last Trading Day

Rule 18.E.033 Option on PJM AEP Dayton Hub Real-Time Peak Daily Look Back Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the PJM AEP Dayton Hub Real-Time Peak Daily Look Back Fixed Price Future.

Contract Symbol: DDO

Exercise Day: The ~~[second]~~ first Clearing Organization business day following the Last Trading Day

Rule 18.E.034 Option on PJM Western Hub Real-Time Peak Daily Look Back Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the PJM Western Hub Real-Time Peak Daily Look Back Fixed Price Future.

Contract Symbol: PDQ

Exercise Day: The ~~[second]~~ first Clearing Organization business day following the Last Trading Day

18.E.065 Option on ERCOT North 345KV Day-Ahead Peak Daily 80 MWh Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the ERCOT North 345 KV Hub Day-Ahead Peak Daily 80 MWh Fixed Price Future.

Contract Symbol: NDB

Exercise Day: The ~~[seventh]~~ sixth Clearing Organization business day following the Last Trading Day

18.E.066 Option on PJM Western Hub Day-Ahead Peak Daily Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the PJM Western Hub Day-Ahead Peak Daily Fixed Price Future

Contract Symbol: PDA

Exercise Day: The ~~[third]~~ second Clearing Organization business day following the Last Trading Day

18.E.071 Option on PJM Western Hub Real-Time Off-Peak Daily Fixed Price Future

Contract Description: A daily Option on the corresponding Contract Period of the PJM Western Hub Real-Time Off-Peak Daily Fixed Price Future

Contract Symbol: OD8

Exercise Day: The ~~[second]~~ first Clearing Organization business day following the Last Trading Day
