



55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 22-130
July 29, 2022

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Amendments
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended the terms and conditions for the Biofuel Outright - Argus US B99 SME NYH Future (“BFD”), Biofuel Diff - Argus US B99 SME NYH vs Heating Oil 1st Line Future (“B9N”), and Biofuel Diff - Argus US B99 SME NYH vs NYH ULSHO 1st Line Future (“B99”) to align the contract names and name of the reference price with the names of the assessments published by the relevant price reporting agency, Argus Media, by removing the “SME” text. The amendments are non-substantive in nature. All other aspects of the products’ terms and conditions remain unchanged. Additionally, the Exchange made corresponding amendments to the Exchange Block Trade FAQ and Resolution Nos. 1 and 2 to Chapter 18 to reference the new naming convention for the products. The amendments to the terms and conditions, FAQ, and Resolution Nos. 1 and 2 are provided in Exhibits A, B, C, and D, respectively.

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz

Director
Market Regulation

Enc.

cc: Division of Market Oversight
New York Regional Office

Exhibit A

(In the text of the amendments below, additions are shown underscored
and deletions are bracketed and lined through.)

SUBCHAPTER 19A – OUTRIGHT–CRUDE OIL AND REFINED PRODUCTS

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19.A.62 Biofuel Outright - Argus US B99 [~~SME~~] NYH Future

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19.A.62 Biofuel Outright - Argus US B99 [~~SME~~] NYH Future

Description: A monthly cash settled future based on the Argus daily assessment price for US B99 [~~SME~~] NYH.

Contract Symbol: BFD

Contract Size: 1,000 bbls (42,000 gallons)

Unit of Trading: Any multiple of 1,000 bbls

Currency: US Dollars and cents

Trading Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Settlement Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Minimum Price Fluctuation: One hundredth of one cent (\$0.0001) per gallon

Last Trading Day: Last trading day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the average of the mean of the “Low-high price” quotations appearing in the "Argus Americas Biofuels" report under the heading “Biodiesel” subheading “US B99” for “[~~SME~~] NYH c/USG” for each business day (as specified below) in the determination period.

Contract Series: Up to 48 consecutive months, or as otherwise determined by the Exchange

Final Payment Dates: Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days: Publication days for Argus Americas Biofuels

MIC Code: IFED

Clearing Venue: ICEU

SUBCHAPTER 19C -

DIFFERENTIAL FUTURES CONTRACTS – CRUDE OIL AND REFINED PRODUCTS

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19.C.139 Biofuel Diff - Argus US B99 [SME] NYH vs Heating Oil 1st Line Future

19.C.140 Biofuel Diff - Argus US B99 [SME] NYH vs NYH ULSHO 1st Line Future

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19.C.139 Biofuel Diff - Argus US B99 [SME] NYH vs Heating Oil 1st Line Future

Description: A monthly cash settled future based on the difference between the Argus daily assessment price for US B99 [SME] NYH and the ICE settlement price for Heating Oil 1st Line Future.

Contract Symbol: B9N

Contract Size: 1,000 bbls (42,000 gallons)

Unit of Trading: Any multiple of 1,000 bbls

Currency: US Dollars and cents

Trading Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Settlement Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Minimum Price Fluctuation: One hundredth of one cent (\$0.0001) per gallon

Last Trading Day: Last trading day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the “Low-high price” quotations appearing in the "Argus Americas Biofuels" report under the heading “Biodiesel” subheading “US B99” for “[SME] NYH c/USG” and the average of the settlement prices as made public by NYMEX for the front month NY Harbor ULSD Future for each business day (as specified below) in the determination period.

Common Pricing applies.

Contract Series: Up to 48 consecutive months, or as otherwise determined by the Exchange

Final Payment Dates: Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days: Publication days for Argus Americas Biofuels and NYMEX

MIC Code: IFED

Clearing Venue: ICEU

19.C.140 Biofuel Diff - Argus US B99 [SME] NYH vs NYH ULSHO 1st Line Future

Description: A monthly cash settled future based on the difference between the Argus daily assessment price for US B99 [SME] NYH and the ICE settlement price for NYH ULSHO 1st Line Future.

Contract Symbol: B99

Contract Size: 1,000 bbls (42,000 gallons)

Unit of Trading: Any multiple of 1,000 bbls

Currency: US Dollars and cents

Trading Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Settlement Price Quotation: One hundredth of one cent (\$0.0001) per gallon

Minimum Price Fluctuation: One hundredth of one cent (\$0.0001) per gallon

Last Trading Day: Last trading day of the contract month

Final Settlement Price: In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the “Low-high price” quotations appearing in the "Argus Americas Biofuels" report under the heading “Biodiesel” subheading “US B99” for “[SME] NYH c/USG” and the average of the settlement prices as made public by ICE for the front month NYH ULSHO Future for the month of production for each business day (as specified below) in the determination period.

Common Pricing applies.

Contract Series: Up to 48 consecutive months, or as otherwise determined by the Exchange

Final Payment Dates: Two Clearing House Business Days following the Last Trading Day in the determination period.

Business Days: Publication days for Argus Americas Biofuels and ICE

MIC Code: IFED

Clearing Venue: ICEU

Exhibit B

ICE FUTURES U.S. BLOCK TRADE FAQ

Contract Name	Commodity Code	Contract Size	Unit of Trading	Market Type	Reporting Time (in Min)	Block Minimum (in Lots)	Block Minimum (in Unit of Trading)
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Biofuel Outright - Argus US B99 [SME] NYH Future	BFD	1,000	Barrels	Oil Americas	15	5	5,000
Biofuel Diff - Argus US B99 [SME] NYH vs Heating Oil 1st Line Future	B9N	1,000	Barrels	Oil Americas	15	5	5,000
Biofuel Diff - Argus US B99 [SME] NYH vs NYH ULSHO 1st Line Future	B99	1,000	Barrels	Oil Americas	15	5	5,000

[REMAINDER OF FAQ UNCHANGED]

Exhibit C

Resolution No. 1 - Minimum Price Fluctuation Table

The following minimum price fluctuations shall be applicable to Oil Contracts.

Rule Number	Product	Minimum Price Fluctuations	
		Screen	Blocks and other trades outside the central limit order book
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19.C.139	Biofuel Diff - Argus US B99 [SME] NYH vs Heating Oil 1st Line Future	0.0005	0.0001
19.C.140	Biofuel Diff - Argus US B99 [SME] NYH vs NYH ULSHO 1st Line Future	0.0005	0.0001
19.A.62	Biofuel Outright - Argus US B99 [SME] NYH Future	0.0005	0.0001

[REMAINDER OF RESOLUTION UNCHANGED]

Exhibit D

Rule	Contract Name	Commodity Code	Market Type	Contract Size	Unit of Trading	Spot Month Limit	Single Month Accountability Level	All Month Accountability Level	Aggregate 1 (Positive Correlation)	Aggregate 2 (Negative Correlation)	Exchange Reportable Level
19.A.62	Biofuel Outright - Argus US B99 [SME] NYH Future	BFD	Oil Americas	1,000	bbl	295	295	295	BFD		25
19.C.139	Biofuel Diff - Argus US B99 [SME] NYH vs Heating Oil 1st Line Future	B9N	Oil Americas	1,000	bbl	295	295	295	B9N		25
19.C.140	Biofuel Diff - Argus US B99 [SME] NYH vs NYH ULSHO 1st Line Future	B99	Oil Americas	1,000	bbl	295	295	295	B99		25

REMAINDER OF RESOLUTION UNCHANGED