



July 22, 2016

Via CFTC Portal Submissions

Mr. Christopher Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington D.C. 20581

RE: Weekly Notification of Rule Amendments: Nadex Adds Discretionary Strikes for the Week of July 18, 2016 - Submission Pursuant to Commission Reg. §40.6(d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and section §40.6(d) of the regulations promulgated by the Commodity Futures Trading Commission (the “Commission”) under the Act (the “Regulations”), and by the authority granted in Nadex Rule 12, North American Derivatives Exchange, Inc. (“Nadex”, the “Exchange”) hereby provides notice that due to volatility in the underlying markets upon which the Nadex contracts are based, Nadex added strike levels on a discretionary basis in its 2-Hour Intraday GBP/JPY and USD/JPY Binary contracts on July 18, 2016 and in its Daily Gold, Silver, and US Tech 100 Binary contracts on July 20, 2016. These strike levels are attached in Exhibit A.

Additionally, Nadex amended the strike width for its 5-Minute Intraday Currency Binary contracts throughout the week of July 18. On Sunday evening, trade date July 18, the strike level interval width was increased from 0.0003 to 0.0006 for the 5-Minute Intraday GBP/USD, and from 0.03 to 0.05 for the USD/JPY Binary contracts beginning with the 9:50am ET expiration time, but returned to normal for the open of trade day July 19.. On July 19, the strike interval width for the GBP/USD 5-Minute Intraday Binary contracts was increased from 0.0003 to 0.0006 beginning with the 9:45am ET expiration. The strike interval width for the USD/JPY 5-Minute Intraday Binary contracts was increased from 0.03 to 0.05 beginning with the 11:25am ET expiration. Both the GBP/USD and USD/JPY returned to normal after the open of trade date July 21 for the 6:10pm ET expiration. On trade date July 21, beginning with the 9:45am ET expiration the 5-Minute GBP/USD Binary width was increased from 0.0003 to 0.0006. Beginning with the 9:50am ET expiration the 5-Minute AUD/USD Binary width increased from 0.0003 to 0.0004 and the USD/JPY width increased from 0.03 to 0.05. Beginning with the

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9:55am ET expiration, the 5-Minute EUR/USD Binary width increased from 0.0003 to 0.0004. All contracts returned to normal for the open of trade date July 22. Finally, beginning with the 9:40am ET expiration on July 22, the width for the 5-Minute GBP/USD Binary contract increased from 0.0003 to 0.0006, and in the USD/JPY from 0.03 to 0.05. All contracts returned to normal beginning with the 2:15pm ET expiration time.

Nadex hereby certifies that the additions and amendments contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder. No substantive opposing views were expressed to Nadex with respect to these additions. Nadex hereby certifies that notice of these events was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0927 or by email at jaime.walsh@nadex.com.

Sincerely,



Jaime M. Walsh
Legal Counsel

EXHIBIT A

Intraday 2-Hour GBP/JPY Binary Contracts Added July 18, 2016

GBP/JPY >140.20 (12PM)
GBP/JPY >140.30 (12PM)
GBP/JPY >140.40 (12PM)
GBP/JPY >140.50 (12PM)
GBP/JPY >140.60 (12PM)
GBP/JPY >140.70 (12PM)
GBP/JPY >140.80 (12PM)
GBP/JPY >140.90 (12PM)
GBP/JPY >141.00 (12PM)
GBP/JPY >141.10 (12PM)
GBP/JPY >141.20 (12PM)
GBP/JPY >141.30 (12PM)
GBP/JPY >141.40 (12PM)
GBP/JPY >141.50 (12PM)
GBP/JPY >141.60 (12PM)

Intraday 2-Hour GBP/JPY Binary Contracts Added July 18, 2016

GBP/JPY >140.88 (1PM)
GBP/JPY >140.98 (1PM)
GBP/JPY >141.08 (1PM)
GBP/JPY >141.18 (1PM)
GBP/JPY >141.28 (1PM)
GBP/JPY >141.38 (1PM)
GBP/JPY >141.48 (1PM)
GBP/JPY >141.58 (1PM)

Intraday 2-Hour USD/JPY Binary Contracts Added July 18, 2016

USD/JPY >105.76 (12PM)
USD/JPY >105.80 (12PM)
USD/JPY >105.84 (12PM)
USD/JPY >105.88 (12PM)
USD/JPY >105.92 (12PM)
USD/JPY >105.96 (12PM)
USD/JPY >106.00 (12PM)
USD/JPY >106.04 (12PM)
USD/JPY >106.08 (12PM)
USD/JPY >106.12 (12PM)
USD/JPY >106.16 (12PM)

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USD/JPY >106.20 (12PM)
USD/JPY >106.24 (12PM)
USD/JPY >106.28 (12PM)
USD/JPY >106.32 (12PM)

Intraday 2-Hour USD/JPY Binary Contracts Added July 18, 2016

USD/JPY >106.11 (1PM)
USD/JPY >106.15 (1PM)
USD/JPY >106.19 (1PM)
USD/JPY >106.23 (1PM)
USD/JPY >106.27 (1PM)
USD/JPY >106.31 (1PM)
USD/JPY >106.35 (1PM)
USD/JPY >106.39 (1PM)
USD/JPY >106.43 (1PM)
USD/JPY >106.47 (1PM)
USD/JPY >106.51 (1PM)
USD/JPY >106.55 (1PM)

Daily Gold Binary Contracts Added July 20, 2016

Gold (Aug) >1305.0 (1:30PM)
Gold (Aug) >1315.5 (1:30PM)
Gold (Aug) >1314.0 (1:30PM)
Gold (Aug) >1312.5 (1:30PM)
Gold (Aug) >1311.0 (1:30PM)
Gold (Aug) >1309.5 (1:30PM)
Gold (Aug) >1308.0 (1:30PM)
Gold (Aug) >1306.5 (1:30PM)

Daily Silver Binary Contracts Added July 20, 2016

Silver (Sep) >19.25 (1:25PM)
Silver (Sep) >19.30 (1:25PM)
Silver (Sep) >19.35 (1:25PM)
Silver (Sep) >19.40 (1:25PM)
Silver (Sep) >19.45 (1:25PM)
Silver (Sep) >19.50 (1:25PM)
Silver (Sep) >19.55 (1:25PM)
Silver (Sep) >19.60 (1:25PM)

Daily US Tech 100 Binary Contracts Added July 20, 2016

US Tech 100 (Sep) >4652 (4:15PM)
US Tech 100 (Sep) >4656 (4:15PM)
US Tech 100 (Sep) >4660 (4:15PM)

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US Tech 100 (Sep) >4664 (4:15PM)
US Tech 100 (Sep) >4668 (4:15PM)
US Tech 100 (Sep) >4672 (4:15PM)
US Tech 100 (Sep) >4676 (4:15PM)
US Tech 100 (Sep) >4680 (4:15PM)
US Tech 100 (Sep) >4684 (4:15PM)
US Tech 100 (Sep) >4688 (4:15PM)
US Tech 100 (Sep) >4692 (4:15PM)
US Tech 100 (Sep) >4696 (4:15PM)

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