

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 19-257

Organization: The Board of Trade of the City of Chicago, Inc. "CBOT"

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/19/19 **Filing Description:** Reduction of the Coupon Rate of the December 2019 Contract Month of the 7-Yr USD Interest Rate Swap Futures and the 7-Yr Eris Swap Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: 7-Year US Dollar Interest Rate Swap Futures, 7-Year Eris US Dollar Swap Futures

Rule Numbers: CBOT 59101, 61101

July 19, 2019

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification Regarding Reduction of the Coupon Rate of the December 2019 Contract Month of the 7-Yr USD Interest Rate Swap Futures and the 7-Yr Eris Swap Futures Contracts.
CBOT Submission No. 19-257**

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying a reduction in the December 2019 coupon rate of the 7-Year US Dollar Interest Rate Swap Futures and the 7-Year Eris Swap Futures Contracts (the “Contracts”) from 2.75% to 1.75% as noted in the table below effective on Sunday, August 4, 2019 for trade date Monday, August 5, 2019. There is no open interest in the December 2019 contract month of the Contracts.

The Contracts are available for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort.

The Exchange is implementing the change to align the coupon rate with the latest recommendations by SIFMA’s Asset Management Group MAC Committee. The amended coupon rate is closer to current swaps market rates. Market participants are in favor of the amendment.

Also at this time and effective immediately, CBOT is suspending trading of the December 2019 contract month until trade date Monday, August 5, 2019.

Contract Title	Commodity Code	Rulebook Chapter	Current Coupon (%/year)	Amended Coupon (%/year)
7-Year US Dollar Interest Rate Swap Futures	S1U	CBOT 59	2.75	1.75%
7-Year Eris US Dollar Swap Futures	LIB	CBOT 61	2.75	1.75%

The Exchange has reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or the “Act”) and has identified that this action bears upon the following Core Principle:

- Availability of General Information: The Exchange will publish a Special Executive Report (“SER”) to the marketplace regarding these amendments. The SER will also be posted on the CME Group website.

Pursuant to CFTC Regulation 40.6(a), the Exchange hereby certifies that this action complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel