

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-291 (1 of 2)

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/14/17 Filing Description: Amendments to the Special Price Fluctuation Limits and Daily Price Limits Table for Certain COMEX/NYMEX Metals Futures and Options Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing. Rule Numbers: See filing.

July 14, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Special Price Fluctuation Limits and Daily Price Limits Table for Certain COMEX/NYMEX Metals Futures and Options Contracts.
NYMEX Submission No. 17-291 (1 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively, the “Exchanges”) are notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that they are self-certifying amendments to COMEX/NYMEX Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) table (“Table”) for the NYMEX and COMEX metals contracts below (the “Contracts”) effective Sunday, July 30, 2017 for trade date Monday, July 31, 2017.

NYMEX

Contract Title	Rulebook Chapter	Commodity Code
Platinum Futures	105	PL
Palladium Futures	106	PA
Platinum Option	360	PO
Palladium Option	119	PAO
Platinum/Palladium Spread Futures	190	PPS
U.S Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Futures	920	HRC
U.S. Midwest Domestic Hot-Rolled Coil Steel (CRU) Index Average Price Options	1095	HRO
Iron Ore 62% Fe, CFR China (TSI) Futures	919	TIO
Iron Ore 62% Fe, CFR China (TSI) Average Price Option	644	ICT

COMEX

Contract Title	Rulebook Chapter	Commodity Code
Gold Futures	113	GC
Gold Option	115	OG
E-micro Gold Futures	120	MGC
Gold Kilo Futures	114	GCK
E-mini Gold Futures	911	QO
Gold Weekly Option	1008	OG1, OG2, OG3, OG\$, OG5
Silver Futures	112	SI
Silver Option	116	SO
1,000-oz. Silver Futures	121	SIL
E-mini Silver Futures	912	QI
Silver Weekly Option	1009	SO1, SO2, SO3, SO4, SO5
Gold/Silver Ratio Futures	188	GSR
Gold/Platinum Spread Futures	189	GPS
Copper Futures	111	HG
Copper Option	117	HX
E-mini Copper Futures	913	QC
Copper Financial Futures	1190	HGS
Copper Average Price Option	1191	CAP
Copper Weekly Option	1010	H1E, H2E, H3E, H4E, H5E
Aluminum Futures	107	ALI

Specifically, the Exchange are amending the Table to add special price fluctuation limits for extended trading hours defined as 17:00 – 7:20 CST and to differentiate from those special price fluctuation limits for regular trading hours defined as 7:20 – 17:00 CST. The current special price fluctuation limits during regular trading hours shall remain unchanged. These amendments are intended to implement more suitable special price fluctuation limits during certain trading hours where there is reduced liquidity. The levels, differentiated by regular and extended trading hours, will better support prevailing market volatility and liquidity conditions during those respective trading time periods.

The amendments to the Table are provided in blackline format, under separate cover as Appendix A.

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and staff identified that the rule amendments may have some bearing on the following Core Principles:

- **Prevention of Market Disruption:** The amendments reflect the Exchanges’ efforts to more effectively protect the market from large price fluctuations of the Contracts. The Exchanges believe that the amendments are consistent with this Core Principle requiring the Exchanges to maintain and promote an orderly market.

- Availability of General Information: The Exchanges will amend the COMEX/NYMEX rulebook accordingly on the effective date which is publicly available on the CME Group website. In addition, the Exchanges will publish industry notifications to advise the marketplace of these amendments. The industry notifications will also be posted on the CME Group website.
- Execution of Transactions: The amendments will further enable the Exchanges to continue their current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the amendments comply with the Act, including all regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A: Amendments to COMEX/NYMEX Rule 589. ("Special Price Fluctuation Limits and Daily Price Limits") Table (attached under separate cover)

Appendix A

COMEX/NYMEX Rulebook

Chapter 5

Trading Qualifications and Practices

COMEX/NYMEX Rule 589. (“Special Price Fluctuation Limits and Daily Price Limits”) Table

(additions underscored)

(attached under separate cover)