

July 2, 2019

Submitted via CFTC Portal

Division of Market Oversight
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: NEX SEF Limited – Regulation 40.6(a) Certification – Market Regulation Advisory Notice

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), NEX SEF Limited (“NEX SEF” or the “Facility”) hereby notifies the Commission this it is self-certifying the issuance of NEX SEF Market Regulation Advisory Notice 2019-02 (“MRAN 2019-02”).

A concise explanation and analysis of MRAN 2019-02 and its compliance with applicable provisions of the Act and the Commission’s regulations thereunder is attached hereto as Exhibit A.

A clean copy of MRAN 2019-02 is attached hereto as Exhibit B. A request for confidential treatment of Exhibit B is being simultaneously submitted to the Commission and a copy of that request for confidential treatment is included with this submission.

MRAN 2019-02 will become effective on July 16, 2019. NEX SEF certifies that MRAN 2019-02 complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. NEX SEF has reviewed the swap execution facility core principles (“Core Principles”) as set forth in the Commodity Exchange Act and has determined that the issuance of MRAN 2019-02 impacts the Core Principles identified in Exhibit A.

NEX SEF is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the NEX SEF website and may be accessed at: <http://www.nexsef.com>.

Please contact the undersigned at (212) 521-4609 with any questions regarding this matter.

Very truly yours,

A handwritten signature in dark ink, appearing to be 'Nirup', with a long horizontal flourish extending to the right.

Nirup Ramalingam, Chief Operating Officer
NEX SEF LIMITED
2 Broadgate
London EC2M 7UR
United Kingdom

Exhibit A*Explanation and Analysis***MRAN 2019-02**

MRAN 2019-02 provides guidance on how the fixing dates and settlement dates for NDFs governed by SEF Rule 801 are calculated in the event of an unexpected bank holiday or a political event that renders the operations of a fixing source (e.g., a central bank) impossible or impracticable. MRAN 2019-02 also provides guidance to Participants on their Part 45 reporting obligations, consistent with SEF Rule 316, with respect to NDFs that are impacted by such an unexpected bank holiday or political event post-execution on NEX SEF.

MRAN 2019-02 is consistent with Core Principle 2.