

July 2, 2021

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
3 Lafayette Center
1155 21st Street NW
Washington, DC 20581

Re: SMFE 2021-009 - CFTC Regulation 40.6(d) Weekly Notification of Rule Amendments for the week of June 28, 2021

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commissions (“CFTC” or “Commission”) Regulation 40.6(d), the Small Exchange, Inc. (“Small Exchange”) submits this weekly notification of the following rule amendments effective during the week of June 28, 2021.

- On Wednesday, June 31, 2021, the Small Exchange renamed its “Subscriber” offering to “Community Member” which affects the Fee Schedule.
- Effective Thursday, July 1, 2021, Small Exchange is correcting the previous fee filing, SMFE 2021-007 Fee Schedule 06162021, under the Market Data Fee heading. These fees are waived until June 1, 2022.

The Fee Schedule is attached to this filing as Exhibit A and it is available at www.smallexchange.com.

Regards,

/s/ Peter D. Santori
Chief Regulatory Officer

Enclosed: Exhibit A

Exhibit A

Revisions to Small Exchange, Inc.'s Fee Schedule (additions underlined; deletions overstruck)

Small Exchange reserves the right to waive, cover or adjust some or all fees and costs associated with membership and connecting to the Exchange, and to provide other incentives to Participants to ensure that the Exchange provides a competitive and efficient market for its products.

While Small Exchange does not charge Market Data Fees to its Participants, Market Data Distributors and Providers may charge set-up costs or fees to Participants to receive Small Exchange's Market Data. Please contact your market data distributor or business@thesmallexchange.com for more information.

The Options Clearing Corporation ("OCC") assesses clearing fees separate from Small Exchange transaction fees. Please contact the OCC for more information.

Please contact business@thesmallexchange.com for more information about offering Small Exchange products to your customers.

Individual <u>Community Member</u> Subscription Holder	Amount
Introductory Price	One time \$100 fee
Transaction Fee	\$0.07/contract
Market Data Fee	Waived

Transaction Fees	Amount
Non- <u>Community Member</u> Subscriber	\$0.15/contract
Market Makers	\$0.05/contract

Connectivity Fees	Amount
Connection Fees	Waived until January 1, 2022
Cross Connect Fees	\$250 per month pass through fee from CyrusOne for a cross connect in Aurora, Illinois for new connections as of June 30, 2021. For Equinix cross connect pass through fees, refer to your Equinix fee schedule for new connections as of June 30, 2021. Otherwise waived until January 1, 2022.
FIX Connect Data Drop Fees	Waived until January 1, 2022

Market Data Fee	Amount
Clearing Members	Waived until January 1, 2022
Corporate Members	Waived until January 1, 2022
<u>Waived until June 1, 2022</u>	

Member Application Fee	Amount
Clearing Members	Waived until January 1, 2022
Corporate Members	Waived until January 1, 2022

Annual Membership Fee	Amount
Clearing Member	Waived until January 1, 2022
Corporate Member:	Waived until January 1, 2022

Exhibit A (Clean Version)

Small Exchange, Inc.'s Fee Schedule

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Individual Community Member Holder	Amount
Introductory Price	One time \$100 fee
Transaction Fee	\$0.07/contract
Market Data Fee	Waived

Transaction Fees	Amount
Non-Community Member	\$0.15/contract
Market Makers	\$0.05/contract

Connectivity Fees	Amount
Connection Fees	Waived until January 1, 2022
Cross Connect Fees	\$250 per month pass through fee from CyrusOne for a cross connect in Aurora, Illinois for new connections as of June 30, 2021. For Equinix cross connect pass through fees, refer to your Equinix fee schedule for new connections as of June 30, 2021. Otherwise waived until January 1, 2022.
FIX Connect Data Drop Fees	Waived until January 1, 2022

Market Data Fee	Amount
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Waived until June 1, 2022	
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Member Application Fee	Amount
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Clearing Members	Waived until January 1, 2022
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Corporate Members	Waived until January 1, 2022
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Annual Membership Fee	Amount
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Clearing Member	Waived until January 1, 2022
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Corporate Member:	Waived until January 1, 2022
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