

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 17-146 (2 of 2)

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): April 27, 2017 Filing Description: Expansion of Strike Price Listing Schedule for Options on Soybean Meal and Livestock Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name: _____

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

April 27, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: Regulation 40.6(a) Certification. Notification Regarding Expansion of Strike Price Listing Schedule for Options on Soybean Meal and Livestock Futures Contracts.
CBOT Submission No. 17-146 (2 of 2)**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME”) and The Board of Trade of the City of Chicago, Inc. (“CBOT”) (collectively, the “Exchanges”), pursuant to Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), hereby notify the Commission that it is self-certifying the expansion of strike price listing schedules for Options on Soybean Meal and Livestock Futures contracts (the “Contracts”) on Sunday, May 14, 2017 for trade date Monday, May 15, 2017 as listed in the tables below.

CME

Contract Title	Current Strike Price Listing	Expanded Strike Price Listing Effective May 15, 2017	CME Rulebook Chapter	Clearing Code	CME Globex Code	Trading Floor Code (Calls/Puts)
Options on Lean Hog Futures	\$0.01 strike listed for the nearest two (2) months.	\$0.01 strike range to the nearest three (3) months.	152A	LN	HE	CH/ PH
Options on Live Cattle Futures	\$0.01 strike listed for the nearest two (2) Standard months and one (1) Serial month.	\$0.01 strike range to the nearest three (3) Standard months and one (1) Serial month.	101A	48	LE	CK/ PK
Options on Feeder Cattle Futures	\$0.01 strike listed for the nearest two (2) months.	\$0.01 strike range to the nearest three (3) months.	102A	62	GF	KF/ JF
Option on Feeder Cattle Futures	\$0.005 strike listed on the first business day of the expiring contract month.	\$0.005 strike range from listing on the first business day of the expiring contract month to listing when the contract becomes the nearest month to expiration.	102A	62	GF	KF/ JF

CBOT

Contract Title	Current Strike Price Listing	Expanded Strike Price Listing Effective May 15, 2017	CBOT Rulebook Chapter	Clearing Code	CME Globex Code	Trading Floor Code (Calls/Puts)
Options on Soybean Meal Futures	\$5 strike listed for the first listed month.	\$5 strike range to the nearest three (3) Standard months and any Serial month(s).	13A	06	OZM	MY/MZ

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA”) and identified that the proposed changes may impact the following Core Principles:

- **Prevention of Market Disruption:** The amendment will not affect the Exchanges’ monitoring and surveillance. As with all products listed for trading on one of CME Group’s designated contract markets, activity will be subject to extensive monitoring and surveillance by CME Group’s Market Regulation Department.
- **Daily Publication of Trading Data:** The Exchange will report in a manner consistent with how activity is currently reported for all relevant information on newly listed contract expirations.
- **Execution of Transactions:** The amendments will not impact the Exchange’s order execution, which will continue as before.
- **Trade Information:** All required trade information will continue to be collected and included in the audit trail sufficient for Market Regulation Department to monitor for market abuse.
- **Protection of Market Participants:** Exchange Rules include prohibitions against fraudulent, non-competitive, unfair or abusive practices. These Rules will continue to apply with all newly listed expirations.

The Exchanges certify that the amendments comply with the CEA and regulations thereunder. The Exchanges certify that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>. There were no substantive opposing views to this proposal.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A: CME Rulebook Chapters (blackline format)
Appendix B: CBOT Rulebook Chapters (blackline format)

Appendix A

CME Rulebook Chapters (additions underlined; deletions ~~everstruck~~)

CME Chapter 152A **Options on Lean Hog Futures**

152A01. E. Exercise Prices

The exercise prices shall be stated in terms of cents per pound. For all contract months, exercise prices shall be at intervals of 2¢; e.g., 60¢, 62¢, 64¢, etc. In addition, for the first ~~two~~ three contract months, some exercise prices shall also be at intervals of 1¢; e.g., 60¢, 61¢, 62¢, etc., as is described below.

At the commencement of option trading in a contract month, the Exchange shall list put and call options in a range within 50 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

When a contract becomes the ~~second~~ third nearest contract month, the Exchange shall add exercise prices at 1¢ intervals at a range within 25 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

All strikes will be listed prior to the opening of trading on the following business day. As new strikes are added, existing strikes outside of the newly determined strike ranges without open interest may be de-listed.

New strikes may be listed for trading up to and including the termination of trading.

The Exchange may modify the procedure for the introduction of strike prices as it deems appropriate in order to respond to market conditions.

CME Chapter 101A **Options on Live Cattle Futures**

101A01. E. Exercise Prices

1. Options in the February Bi-Monthly Cycle

The exercise prices shall be stated in terms of cents per pound. For all contract months, exercise prices shall be at intervals of 2¢; e.g., 60¢, 62¢, 64¢, etc. In addition, for the first ~~two~~ three contract months, some exercise prices shall also be at intervals of 1¢; e.g., 60¢, 61¢, 62¢, etc., as is described below.

At the commencement of option trading in a contract month, the Exchange shall list put and call options at intervals of 2¢ in a range within 50 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

When a contract becomes the ~~second~~ third nearest contract month in the February bi-monthly cycle, the Exchange shall add exercise prices at 1¢ intervals at a range within 25 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

All strikes will be listed prior to the opening of trading on the following business day. As new strikes are added, existing strikes outside of the newly determined strike ranges without open interest may be de-listed.

New strikes may be listed for trading up to and including the termination of trading.

The Exchange may modify the procedure for the introduction of strike prices as it deems appropriate in order to respond to market conditions.

2. Options in the January Bi-Monthly Cycle

Upon demand evidenced in the respective options pit, the Exchange shall list put and call options at any exercise price listed for trading in the next February bi-monthly cycle futures options that is nearest the expiration of the option. New options may be listed for trading up to and including the termination of trading. The Exchange may modify the procedure for the introduction of strike prices as it deems appropriate in order to respond to market conditions.

New options may be listed for trading up to and including the termination of trading. The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate. The Exchange may modify the procedure for the introduction of strike prices as it deems appropriate in order to respond to market conditions.

CME Chapter 102A Options on Feeder Cattle Futures

102A01. E. Exercise Prices

The exercise prices shall be stated in terms of cents per pound. For all contract months, exercise prices shall be at intervals of 2¢; e.g., 60¢, 62¢, 64¢, etc. In addition, for the first ~~two~~three contract months, some exercise prices shall be at intervals of 1¢; e.g., 61¢, 62¢, 63¢, etc., as described below. For the expiring contract month, some exercise prices shall also be at intervals of .50¢; e.g., 60.50¢, 61.50¢, 62.50¢, etc., as described below.

At the commencement of option trading in a contract month, the Exchange shall list put and call options at 2¢ intervals in a range within 50 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

When a contract month becomes the ~~second~~third nearest contract month, the Exchange shall add exercise prices at 1¢ intervals at a range within 25 percent above and below the strike closest to the previous day's settlement price of the underlying futures contract (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

When a contract month becomes the nearest month to expiration, On the first Business Day of the expiring contract month, the Exchange shall add exercise prices for the expiring contract at .50¢ intervals at a range within 5 percent above and below the strike closest to the previous day's settlement price (the at-the-money strike). If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

All strikes will be listed prior to the opening of trading on the following business day. As new strikes are added, existing strikes outside of the newly determined strike ranges without open interest may be de-listed.

New strikes may be listed for trading up to and including the termination of trading.

The Exchange may modify the provisions governing the establishment of exercise prices as it deems appropriate. The Exchange may modify the procedure for the introduction of strike prices as it deems appropriate in order to respond to market conditions.

Appendix B

CBOT Rulebook Chapter

CBOT Chapter 13A Options on Soybean Meal Futures

13A01. E. Exercise Prices

Trading shall be conducted for standard and serial put and call options with striking prices (the "strikes") in integral multiples of five (5) dollars per ton per Soybean Meal futures contract for all strikes less than two hundred dollars and in integral multiples of ten (10) dollars per ton per Soybean Meal futures contract for all strikes greater than or equal to two hundred dollars as follows:

1. a. At the commencement of trading for each option contract, the Exchange shall list a strike closest to the previous day's settlement price of the underlying Soybean Meal futures contract (the at-the-money strike), and strikes in a range of 50 percent above and below the at-the-money strike. If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

b. Over time, strikes shall be added as necessary to ensure that all strikes within 50 percent of the previous day's settlement price in the underlying futures are listed.

2. a. For standard ~~and serial~~ option months the business day they become the first third listed standard month, at the commencement of trading for serial options, at the commencement of trading for short-dated options on new crop futures, and at the commencement of trading for weekly options, the Exchange shall list a strike closest to the previous day's settlement price of the underlying Soybean Meal futures contract (the at-the-money strike), and strikes in integral multiples of five dollars in a range of 50 percent above and below the at-the-money strike. If the previous day's settlement price is midway between two strikes, the at-the-money strike shall be the larger of the two.

b. Over time, new 5 dollar strike prices shall be added to ensure that all strikes within 50 percent of the previous day's settlement price in the underlying futures are listed.

3. All strikes will be listed prior to the opening of trading on the following business day. Upon demand and at the discretion of the Exchange, new out-of-current-range strike prices at regularly defined intervals may be added for trading on as soon as possible basis. The Exchange may modify the procedures for the introduction of strikes as it deems appropriate in order to respond to market conditions. As new strikes are added, existing strikes outside the newly determined strike ranges without open interest may be de-listed.