

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-163

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): April 24, 2015 **Filing Description:** Amendment to the Gulf Coast Sour Crude Oil Futures Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: LOOP Gulf Coast Sour Crude Oil Futures

Rule Numbers: Chapter 506

April 24, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding an Amendment to the LOOP Gulf Coast Sour Crude Oil Futures Contract.
NYMEX Submission No. 15-163**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying a rule amendment to the LOOP Gulf Coast Sour Crude Oil Futures contract, effective Sunday, May 10, 2015 for trade date Monday, May 11, 2015. Specifically, NYMEX Rule 506104. (“Delivery”) will be amended to provide clarity regarding the buyer’s current responsibility to pay any additional fees incurred related to the buyer’s selection of a delivery option. The rule amendment will clarify that the buyer will be responsible for the transfer costs associated with taking delivery by the following methods at the buyer’s option: (1) by intrafacility or interfacility transfer (“pumpover”) into a designated storage facility or pipeline; or (2) by in-line transfer, in-system transfer, or by in-tank transfer of title to the buyer without physical movement of product. Therefore, the buyer retains the option to select a delivery method, and will also be responsible for the costs related to that delivery method.

There is no open interest in the contract. The contract’s existing specifications are as follows:

Name	Commodity Code	NYMEX Rulebook Chapter	Trading and Clearing Venues
LOOP Gulf Coast Sour Crude Oil Futures	MB	506	CME Globex, NYMEX trading floor, and CME ClearPort

The contract rule chapter and terms and conditions will be amended accordingly in the Exchange rulebook (see Appendix A).

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in the contract and therefore there will be no market disruption related to the rule amendments.

- Availability of General Information: The Exchange will make publically available the details of the contract's amendments by publishing a notice to the market. Furthermore, the Exchange will update the NYMEX Rulebook to reflect the changes to the contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the amendment complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix A – NYMEX Rulebook Amendment (blackline format)

APPENDIX A

NYMEX RULEBOOK

(**bold/underline** indicates addition)

Chapter 506 LOOP Gulf Coast Sour Crude Oil Futures

506104. DELIVERY

Delivery shall be made free-on-board ("F.O.B.") LOOP LLC's storage cavern designated for LOOP Sour Storage, or any other storage facility designated by LOOP LLC, at Clovelly, Louisiana. Delivery shall be made in accordance with LOOP's Port Complex Terms and Conditions of Service and/or Clovelly Hub Terminalling Services – Connecting Carrier Receipts Terms and Conditions of Service, as published and revised from time to time and available at www.loopllc.com or upon request. Delivery shall be made in accordance with all applicable Federal executive orders and all applicable Federal, State and local laws and regulations. For the purposes of this rule, the term F.O.B. shall mean a delivery in which the seller: (1) provides crude oil to the point of connection between LOOP LLC's facilities and the buyer's outgoing pipeline or storage facility which is free from all import duties, liens, encumbrances, unpaid taxes, fees and other charges; (2) retains title to and bears the risk of loss for the product to the point of connection between the buyer's outgoing and the seller's incoming pipeline or storage facility. At buyer's option **and expense**, such delivery shall be made by any of the following methods: (1) by intrafacility or interfacility transfer ("pumpover") into a designated storage facility or pipeline; or (2) by in-line transfer, in-system transfer, or by in-tank transfer of title to the buyer without physical movement of product, if the facility allows such transfer.