

## Chapter 1136

### NYMEX Henry Hub (LD) (CAD/MMBtu) Options

#### DESCRIPTION

A monthly cash settled call or put option based upon the monthly price published by NYMEX for the location specified in Floating Price A.

#### FLOATING PRICE A

The Floating Price for each contract month is equal to that day's settlement price for the last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date.

#### OPTION CHARACTERISTICS

##### TRADING UNIT

On expiration of a Call Option, the value will be the difference between the average daily settlement price during the calendar month of the first nearby NYMEX Henry Hub Natural Gas Futures contract (as described in Floating Price A) and the strike price, or zero whichever is greater. On expiration of a Put Option, the value will be the difference between the strike price and the average daily settlement price during the calendar month of the first nearby NYMEX Henry Hub Natural Gas Futures contract (as described in Floating Price A), or zero whichever is greater.

##### TYPE OPTION

Cash-settled European-Style option which cannot be exercised prior to expiration.

#### CONTRACT UNIT AND VALUE

The contract quantity shall be in GJ. Each contract shall be valued as the contract quantity in GJ, multiplied by the settlement price.

#### LISTING CYCLE

Up to 156 consecutive monthly contract periods

#### PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per GJ. The minimum price fluctuation shall be \$0.01 per GJ. The minimum price increment will be \$0.001. There shall be no maximum price fluctuation.

#### TERMINATION OF TRADING

Posting of transactions shall cease three Business Days prior to the first calendar day of the Contract Period.

#### FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement in Canadian Dollars. Final settlement, following termination of posting for a contract month, will be based on the Floating Price A.

#### CURRENCY CONVERSION

Daily WRM Noon Rate for CAD per unit of USD as reporting by Refinitiv.