

## Chapter 1139

### Natural Gas Basis Swap - AECO 7a Basis (USD)

#### DESCRIPTION

A monthly cash settled swap based upon the settlement price published by Canadian Gas Price Reporter for the location specified in the Floating Price A less the monthly settlement price published by NYMEX for natural gas Henry Hub.

#### FLOATING PRICE A

The Floating Price for each contract month is equal to the mathematical result of subtracting the monthly price published by NYMEX, as defined in Floating Price B, from the monthly price published by Canadian Gas Price Reporter as defined in Floating Price A.

#### FLOATING PRICE B

"NATURAL GAS-HENRY HUB-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date. The Floating Price for each contract month is equal to that day's settlement price for the last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date.

#### CONTRACT UNIT AND VALUE

The contract quantity shall be in MMBTU. Each contract shall be valued as the contract quantity in MMBTU, multiplied by the settlement price.

#### LISTING CYCLE

Up to 156 consecutive monthly contract periods.

#### PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.001 per MMBtu. The minimum price increment will be \$0.0001. There shall be no maximum price fluctuation.

#### TERMINATION OF TRADING

Trading shall cease three Business Days prior to the first calendar day of the Contract Period.

#### FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement in U.S. Dollars. Final settlement, following termination of posting for a contract month, will be based on Floating Price A.