

Chapter 1131

Natural Gas Fixed Swap - AECO 5a Fixed (CAD/MMBtu)

DESCRIPTION

A monthly cash settled swap based upon the settlement price(s) published by NGX for the location specified in the Floating Price A.

FLOATING PRICE A

The Floating Price for each contract month is equal to the arithmetic average of the NGX AB-NIT SAME DAY INDEX 5A (C\$/GJ), converted to MMBTU, from and including the first day of the Calculation Period through and including the last day of the Calculation Period.

CONTRACT UNIT AND VALUE

The contract quantity shall be in MMBTU. Each contract shall be valued as the contract quantity in MMBTU, multiplied by the settlement price.

LISTING CYCLE

Up to 65 daily Contract Periods.

PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per MMBTU. The minimum price fluctuation shall be \$0.001 per MMBTU. The minimum price increment will be \$0.0001. There shall be no maximum price fluctuation.

TERMINATION OF TRADING

Trading shall cease one Canadian Business Day prior to the first calendar day of the Contract Period.

FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement in Canadian Dollars. Final settlement, following termination of posting for a contract month, will be based on the Floating Price A.

CURRENCY CONVERSION

Daily WRM Noon Rate for CAD per unit of USD as reporting by Refinitiv.