

Chapter 1130

Natural Gas Fixed Swap - AB NIT 7a Fixed (CAD/GJ)

DESCRIPTION

A monthly cash settled swap based upon the settlement price published by Canadian Gas Price Reporter for the location specified in Floating Price A.

FLOATING PRICE A

The Floating Price for each contract month is equal to the settlement price for that day's Specified Price per GJ of natural gas for delivery on the Delivery date stated in Canadian Dollars for NGX Ab-NIT Month Ahead Index (7A).

CONTRACT UNIT AND VALUE

The contract quantity shall be in GJ. Each contract shall be valued as the contract quantity in GJ, multiplied by the settlement price.

LISTING CYCLE

Up to 60 consecutive monthly Contract Periods

PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per GJ. The minimum price fluctuation shall be \$0.001 per GJ. The minimum price increment will be \$0.0001. There shall be no maximum price fluctuation.

TERMINATION OF TRADING

Trading shall cease one Canadian Business Day prior to the first calendar day of the Contract Period.

FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement in Canadian Dollars. Final settlement, following termination of posting for a contract month, will be based on the Floating Price A.

CURRENCY CONVERSION

Daily WRM Noon Rate for CAD per unit of USD as reporting by Refinitiv.