

Chapter 1132

Natural Gas Fixed Swap - Chicago Gas Daily (CAD/MMBtu)

DESCRIPTION

A monthly cash settled swap based upon the settlement price published by Platts Gas Daily for the location specified in the Floating Price A.

FLOATING PRICE A

The Floating Price for each contract month is equal to the arithmetic average of the daily prices for Chicago, as published by Gas Daily.

CONTRACT UNIT AND VALUE

The contract quantity shall be in MMBTU. Each contract shall be valued as the contract quantity in MMBTU, multiplied by the settlement price.

LISTING CYCLE

Up to 65 consecutive daily Contract Periods.

PRICES AND FLUCTUATIONS

Prices shall be quoted in Canadian dollars and cents per MMBTU. The minimum price fluctuation shall be \$0.001 per MMBTU. The minimum price increment will be \$0.0001. There shall be no maximum price fluctuation.

TERMINATION OF TRADING

Trading shall cease one Business Day prior to the first calendar day of the Contract Period.

FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement in Canadian Dollars. Final settlement, following termination of posting for a contract month, will be based on the Floating Price A.

CURRENCY CONVERSION

Daily WRM Noon Rate for CAD per unit of USD as reporting by Refinitiv.