SUBMISSION COVER SHEET					
IMPORTANT: Check box if Confidential Treatment is requested					
Registered Entity Identifier Code (optional): 22-126					
Organization: Commodity Exchange, Inc. ("COMEX")					
Filing as a: SEF DCO SDR					
Please note - only ONE choice allowed.					
Filing Date (mm/dd/yy): <u>04/12/22</u> Filing Description: <u>Disable Cabinet Trades of Four (4)</u> Metals Options Contracts					
Treetais Options Contracts					
SPECIFY FILING TYPE					
Please note only ONE choice allowed per Submission.					
Organi	zation Rules and Rule Amendments				
	Certification	§ 40.6(a)			
	Approval	§ 40.5(a)			
	Notification	§ 40.6(d)			
	Advance Notice of SIDCO Rule Change	§ 40.10(a)			
	SIDCO Emergency Rule Change	§ 40.10(h)			
Rule Nu	mbers:				
New Pr	New Product Please note only ONE product per Submission.				
	Certification	§ 40.2(a)			
	Certification Security Futures	§ 41.23(a)			
	Certification Swap Class	§ 40.2(d)			
	Approval	§ 40.3(a)			
	Approval Security Futures	§ 41.23(b)			
	Novel Derivative Product Notification	§ 40.12(a)			
	Swap Submission	§ 39.5			
Product Terms and Conditions (product related Rules and Rule Amendments)					
	Certification	§ 40.6(a)			
	Certification Made Available to Trade Determination	§ 40.6(a)			
	Certification Security Futures	§ 41.24(a)			
	Delisting (No Open Interest)	§ 40.6(a)			
	Approval	§ 40.5(a)			
	Approval Made Available to Trade Determination	§ 40.5(a)			
	Approval Security Futures	§ 41.24(c)			
	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)			
	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)			
	Notification	§ 40.6(d)			
Official Name(s) of Product(s) Affected:					
Rule Numbers:					



April 12, 2022

### **VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Disable Cabinet Trades for Four (4) Metals

**Options Contracts.** 

**COMEX Submission No. 22-126** 

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. ("COMEX" or "Exchange") is certifying to the Commodity Futures Trading Commission ("CFTC" or "Commission") amendments to Rules 644101.C., 1008101.C., 1009101.C., and 1010101.C., ("Price Increments") of the four (4) metals option contracts noted in the table below ("the Contracts") to disable cabinet trades (collectively, the "Rule Amendments") effective Sunday, May 8, 2022 for trade date Monday, May 9, 2022.

Contract Title	Rulebook Chapter	Commodity Code
Iron Ore 62% Fe, CFR China (Platts)		
Average Price Option	644	ICT
Gold Weekly Option	1008	OG1-OG5
Silver Weekly Option	1009	SO1-SO5
Copper Weekly Option	1010	H1E-H5E

The Exchange has determined to implement the Rule Amendments as cabinet trades for the Contracts are not utilized by market participants.

The Rule Amendments are provided in Exhibit A below in blackline format.

The Exchange reviewed the designated contracts market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

- Availability of General Information: The Exchange will publish on its website information regarding the Rule Amendments for the Contracts. A Special Executive Report ("SER") will be published and posted to the CME website.
- <u>Daily Publication of Trading Information</u>: The Exchange will publish information contract trading volumes, open interest levels, and price information daily on its website and through quote vendors for the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <a href="http://www.cmegroup.com/market-regulation/rule-filings.html">http://www.cmegroup.com/market-regulation/rule-filings.html</a>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at <a href="mailto:CMEGSubmissionInquiry@cmegroup.com">CMEGSubmissionInquiry@cmegroup.com</a>.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A: Amendments to COMEX Rulebook Chapters 644, 1008, 1009, and 1010 (blackline format)

# Exhibit A COMEX Rulebook

(deletions struck through)

# Chapter 644 Iron Ore 62% Fe, CFR China (Platts) Average Price Option

\*\*\*

### 644101. OPTION CHARACTERISTICS

\*\*\*

#### 644101.C. Price Increments

Prices shall be quoted in dollars and cents per dry metric ton. The minimum price increment will be \$0.01. A cabinet trade may occur at the price of \$.002 per dry metric ton or \$1.00.

[Remainder of Rule is unchanged.]

# Chapter 1008 Gold Weekly Option

\*\*\*

#### 1008101. OPTION CHARACTERISTICS

\*\*\*

#### 1008101.C. Price Increments

Prices shall be quoted in dollars and cents per ounce and prices shall be in multiples of \$0.10 per troy ounce. The minimum price increment will be \$0.01. A cabinet trade may occur at a price of \$0.01 per troy ounce, or \$1.00 per contract.

[Remainder of Rule is unchanged]

## Chapter 1009 Silver Weekly Option

\*\*\*

### 1009101. OPTION CHARACTERISTICS

\*\*\*

#### 1009101.C. Price Increments

Prices shall be quoted in dollars and cents per ounce and prices shall be in multiples of \$0.001 per troy ounce. The minimum price increment will be \$0.001. A cabinet trade may occur at a price of \$0.002 per troy ounce, or \$1.00 per contract.

[Remainder of Rule is unchanged.]

# Chapter 1010 Copper Weekly Option

\*\*\*

### 1010101. OPTION CHARACTERISTICS

\*\*\*

#### 1010101.C. Price Increments

Prices shall be quoted in dollars and cents per pound and prices shall be in multiples of \$0.0005 per pound. The minimum price increment will be \$0.0005. A cabinet trade may occur at a price of \$0.0004 per pound, or \$1.00 per contract.

[Remainder of Rule is unchanged.]