

December 19, 2014

**Via E-Mail: submissions@cftc.gov**

Christopher J. Kirkpatrick  
Acting Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Weekly Notification of Rule Amendments; Submission Pursuant to Regulation 40.6(d) (trueEX LLC submission #2014-19S)**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(d), trueEX LLC (“trueEX”) submits this weekly notification of the following rule amendments made effective on the date set forth below during the calendar week preceding the date of this notice.

On December 12, 2014, trueEX made the following non-substantive changes to its rulebook:

**Rule 1002 Market Agreed Coupon (MAC) Interest Rate Swap Contracts**

- **Listing Criteria.** trueEX amended this rule to allow for the Series Listing Criteria. trueEX previously listed two Series concurrently and this rule change allows for the concurrent listing of a third Series during the current IMM month.
- **Quoting Convention.** trueEX clarified the Quoting Convention to reflect that the MAC Swap can be quoted either as a function of price or Upfront Payment.
- **Minimum Price Increment.** trueEX amended this rule to reflect the minimum price increments in effect for MAC IRS contracts, both when it is quoted based on price or UpFront Payment. In all cases, the minimum price increments were lowered to reflect the functionality of the Platform.
- **Upfront Fee Calculation.** trueEX amended the Upfront Fee calculation to correct errors in the formula used for calculation of the fee depending on whether the swap trades at a premium or discount.
- **Block Trades.** trueEX amended the language to clarify the minimum block sizes applicable to MAC IRS.
- **Schedule 1002** was amended to clarify the MAC Swaps that are listed for trading on the trueEX DCM and SEF Trading Systems.

The revisions to Rule 1002 and Schedule 1002 are redlined and are attached as Exhibit A and B, respectively

trueEX certifies that these rules amendments comply with the Act and the Commission's regulations thereunder. All changes are non-substantive in nature and clarify the terms and conditions of the MAC IRS offered by trueEX.

There were no substantive opposing views expressed by the trueEX governing board or market participants to the rule amendments. trueEX certifies that this certification has been concurrently posted on the Exchange's Web Site at <http://www.trueex.com/rules-and-notice>. These amendments were effective on December 12, 2014.

If you have questions regarding this notice, please contact me at (646) 786-8527 or by email at [fran@trueex.com](mailto:fran@trueex.com).

Sincerely,



Fran Kenck  
Chief Compliance Officer/Chief Regulatory Officer

cc: submissions@cftc.gov  
dmosubmissions@cftc.gov  
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