

Exhibit A

Below is a concise explanation and analysis of the Swaps:

Cross-Rate Non-Deliverable Forwards (NDF)

SwapEx hereby certifies 65 NDFs in the following FX pairs:

- AUD/ARS; AUD/BRL; AUD/CLP; AUD/CNY; AUD/COP; AUD/IDR; AUD/INR; AUD/KRW; AUD/MYR; AUD/PEN; AUD/PHP; AUD/RUB; and AUD/TWD
- CAD/ARS; CAD/BRL; CAD/CLP; CAD/CNY; CAD/COP; CAD/IDR; CAD/INR; CAD/KRW; CAD/MYR; CAD/PEN; CAD/PHP; CAD/RUB; and CAD/TWD
- EUR/ARS; EUR/BRL; EUR/CLP; EUR/CNY; EUR/COP; EUR/IDR; EUR/INR; EUR/KRW; EUR/MYR; EUR/PEN; EUR/PHP; EUR/RUB; and EUR/TWD
- GBP/ARS; GBP/BRL; GBP/CLP; GBP/CNY; GBP/COP; GBP/IDR; GBP/INR; GBP/KRW; GBP/MYR; GBP/PEN; GBP/PHP; GBP/RUB; and GBP/TWD
- JPY/ARS; JPY/BRL; JPY/CLP; JPY/CNY; JPY/COP; JPY/IDR; JPY/INR; JPY/KRW; JPY/MYR; JPY/PEN; JPY/PHP; JPY/RUB; and JPY/TWD

Each NDF is a cash-settled contract with notional amounts down to single currency units traded against counter currencies. For more information, the contract specifications for NDF instruments are attached as Exhibit B.